



BANK OF TANZANIA

**ECONOMIC BULLETIN
FOR THE QUARTER ENDING
DECEMBER 2024
VOL. II NO.4**





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SUMMARY OF GLOBAL AND DOMESTIC ECONOMIC PERFORMANCE

The global economy maintained steady but moderate growth, supported by sustained private consumption and easing monetary policy in major economies. The International Monetary Fund projects global real GDP growth at 3.2 percent in 2024 and 3.3 percent in 2025, with emerging and developing economies contributing the most¹. Global inflation continued to decline, driven by lower energy and goods prices. Most economies recorded a decline in inflation, with advanced economies' central banks nearing their target. Several central banks have continued cutting policy rates, contributing to loose global financial conditions². Broadly, the global economic landscape remains favourable with the expectation of more policy rate easing as inflation continues to decline in most economies. Notwithstanding, the escalation of geopolitical conflicts and trade remain a risk.

The domestic economy was strong, with GDP growth reaching 5.9 percent in the third quarter of 2024, higher than 5.6 percent in the corresponding quarter in 2023. Growth was primarily driven by agriculture, financial and insurance services, construction, and mining and quarrying. Inflation remained stable, with annual headline inflation averaging 3 percent, slightly lower than the 3.1 percent recorded in the quarter ending December 2023. The stability was largely ascribed to steady food prices following adequate market supply, bolstered by favourable weather and improved input utilization. Inflation is expected to remain low in the near term on account of improved agricultural productivity, stable exchange rates and moderating global commodity prices.

The Bank continued to implement monetary policy in line with the country's broader macroeconomic objectives. In the course of implementation, the Monetary Policy Committee maintained the Central Bank Rate at 6 percent for the quarter ending December 2024 to minimise the pass-through effects of the exchange rate depreciation on inflation and keep inflation below the medium-term target of 5 percent. The level of shilling liquidity in the banking system was low at the beginning of the quarter but improved towards the end of the quarter. Low liquidity in banks was attributed mainly to a more than projected increase in seasonal demand for cash to cater for crop purchases, an increase in commercial banks holdings of foreign assets, a rise in investment in government securities by non-bank institutions mainly individuals, and the impact of monetary policy. Nevertheless, money supply growth remained high, reaching 13.1 percent during the review quarter compared with 10.7 percent in the previous quarter, driven largely by private sector credit.

On the fiscal side, the government maintained fiscal consolidation, with domestic revenue collection reaching 99.5 percent of the target, and tax revenue exceeding projections by 2.2 percent. The outturn was largely explained by increased economic activity and enhanced tax administration. Public debt remained sustainable, with a moderate risk of distress. In present value terms, the public debt-to-GDP ratio stood at 41.1 percent in 2023/24, below the threshold of 55 percent and the East African Community ceiling of 50 percent. In nominal terms, the ratio was 46.3 percent, well within the SADC benchmark of 60 percent.

The external sector improved as a result of improved global and domestic economic conditions. The current account deficit narrowed to USD 642 million from USD 1,024.5 million in the same quarter of 2023, largely driven by an increase in exports relative to imports. Exports of goods and services rose by 23 percent

¹ IMF World Economic Outlook, January 2025 Update.

² IMF World Economic Outlook, January 2025 Update.

to USD 4,602.1 million in the quarter ending December 2024, with the key contributors being cashew nuts, coffee, tobacco, gold, and horticultural products, particularly vegetables. Imports of goods and services also increased by 6.3 percent to USD 4,767.1 million, mainly driven by industrial transport equipment and industrial supplies.

The performance of the Zanzibar economy was satisfactory, with GDP growth accelerating to 7.5 percent in the third quarter of 2024 from 7 percent in the same quarter of 2023. Key growth drivers included accommodation and food services, fishing, construction, trade, and real estate. Inflation averaged 5.1 percent, down from 6.1 percent in the quarter ending December 2023, ensuing from a decrease in the price of some food items. Revenue collection was 96.4 percent of the target, while government expenditure increased driven by spending on development projects. Consequently, the fiscal deficit widened. Zanzibar's current account surplus rose to USD 167.1 million, up from USD 136.6 million in the corresponding quarter of 2023, supported by higher services receipts and a reduction in imports.

TANZANIA MAINLAND

1.0 Output and Prices

Table 1.1 Quarterly Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland

Millions of TZS

Economic activity	Quarter ending							
	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23 ^r	Mar-24 ^r	Jun-24 ^p
Agriculture, hunting and forestry	8,122,506	12,820,334	12,915,843	13,384,794	8,840,811	14,837,571	13,724,227	13,892,971
Industry and construction	13,351,136	14,233,615	13,662,820	13,922,240	14,483,046	14,117,489	14,748,663	15,043,532
Mining and quarrying	3,816,416	4,795,783	4,499,525	4,067,625	4,092,298	4,244,243	4,428,921	4,901,610
Manufacturing	3,329,248	3,334,328	3,112,488	3,007,687	3,441,338	3,620,552	3,497,271	3,186,898
Electricity supply	52,852	43,118	50,726	59,109	63,457	61,100	73,429	73,591
Water supply, sewerage, and waste management	226,288	251,286	215,090	222,689	236,838	233,658	224,646	232,318
Construction	5,926,333	5,809,100	5,784,992	6,565,130	6,649,115	5,957,935	6,524,396	6,649,115
Services	15,450,962	15,677,579	16,420,366	17,331,465	18,003,722	18,062,875	18,936,356	19,731,288
Trade and repairs	3,392,719	3,621,696	3,651,754	3,997,383	4,001,262	4,028,384	4,194,230	4,538,351
Hotels and restaurants	489,972	500,958	497,588	543,520	578,088	577,018	561,190	565,304
Transport and storage	2,902,273	2,862,404	2,967,856	3,409,408	3,574,383	3,572,088	3,777,809	3,933,786
Information and communication	640,435	599,392	671,549	711,792	707,039	636,474	810,114	825,146
Financial and insurance activities	1,590,912	1,688,628	2,031,838	2,053,794	2,120,952	2,218,979	2,446,283	2,498,749
Public administration and defence	1,622,270	1,603,990	1,627,391	1,541,439	1,721,715	1,691,279	1,654,019	1,781,030
Professional, scientific and technical activities	301,103	291,706	308,272	315,146	320,580	320,550	330,143	338,666
Administrative and support service activities	1,065,641	1,100,619	1,137,946	1,268,368	1,261,228	1,269,765	1,226,967	1,361,475
Real estate	1,202,673	1,213,314	1,236,207	1,256,445	1,283,574	1,309,949	1,343,411	1,362,438
Education	1,016,280	967,347	1,032,926	946,978	1,083,903	1,066,872	1,135,115	1,055,014
Human health and social work activities	618,209	598,629	631,645	628,102	660,952	681,098	737,588	735,673
Other service activities	608,475	628,896	625,393	659,090	690,045	690,420	719,487	735,655
All economic activities	36,924,604	42,731,528	42,999,030	44,638,499	41,327,579	47,017,935	47,409,246	48,667,791
Taxes on products	3,195,372	3,522,276	3,149,529	2,784,841	3,296,960	3,573,679	3,368,901	3,307,496
GDP at market prices	40,119,976	46,253,804	46,148,559	47,423,340	44,624,539	50,591,614	50,778,146	51,975,287

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

Table 1.2 Quarterly Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland

Economic activity	Percent								
	Quarter ending								
	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23 ^f	Mar-24 ^f	Jun-24 ^p	Sept-24 ^p
Agriculture, hunting and forestry	20.2	27.7	28.0	28.2	19.8	29.3	27.0	26.7	19.6
Industry and construction	33.3	30.8	29.6	29.4	32.5	27.9	29.0	28.9	33.4
Mining and quarrying	9.5	10.4	9.8	8.6	9.2	8.4	8.7	9.4	11.4
Manufacturing	8.3	7.2	6.7	6.3	7.7	7.2	6.9	6.1	7.3
Electricity supply	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2
Water supply, sewerage, and waste management	0.6	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.5
Construction	14.8	12.6	12.5	13.8	14.9	11.8	12.8	12.8	14.0
Services	38.5	33.9	35.6	36.5	40.3	35.7	37.3	38.0	38.7
Trade and repairs	8.5	7.8	7.9	8.4	9.0	8.0	8.3	8.7	8.8
Hotels and restaurants	1.2	1.1	1.1	1.1	1.3	1.1	1.1	1.1	1.2
Transport and storage	7.2	6.2	6.4	7.2	8.0	7.1	7.4	7.6	8.2
Information and communication	1.6	1.3	1.5	1.5	1.6	1.3	1.6	1.6	1.7
Financial and insurance activities	4.0	3.7	4.4	4.3	4.8	4.4	4.8	4.8	3.5
Public administration and defence	4.0	3.5	3.5	3.3	3.9	3.3	3.3	3.4	3.5
Professional, scientific and technical activities	0.8	0.6	0.7	0.7	0.7	0.6	0.7	0.7	0.7
Administrative and support service activities	2.7	2.4	2.5	2.7	2.8	2.5	2.4	2.6	2.8
Real estate	3.0	2.6	2.7	2.6	2.9	2.6	2.6	2.6	2.8
Education	2.5	2.1	2.2	2.0	2.4	2.1	2.2	2.0	2.4
Human health and social work activities	1.5	1.3	1.4	1.3	1.5	1.3	1.5	1.4	1.6
Other service activities	1.5	1.4	1.4	1.4	1.5	1.4	1.4	1.4	1.5
All economic activities	92.0	92.4	93.2	94.1	92.6	92.9	93.4	93.6	91.7
Taxes on products	8.0	7.6	6.8	5.9	7.4	7.1	6.6	6.4	8.3
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: p denotes provisional data

Table 1.3: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland

Millions of TZS

Economic activity	Quarter ending								
	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23 ^r	Mar-24 ^r	Jun-24 ^p	Sep-24 ^p
Agriculture, hunting and forestry	6,387,399	10,391,293	9,489,715	9,164,423	6,716,865	10,813,320	9,782,967	9,548,503	7,003,567
Industry and construction	10,652,070	10,669,904	10,324,016	10,581,694	11,251,660	11,077,009	10,912,201	11,036,127	11,901,004
Mining and quarrying	1,838,926	2,000,074	1,865,822	1,840,260	2,102,597	2,137,242	1,930,403	1,962,805	2,283,791
Manufacturing	3,127,447	3,092,193	2,836,543	2,828,374	3,258,720	3,204,925	3,000,937	2,959,633	3,421,790
Electricity supply	312,261	316,101	320,758	322,973	322,508	324,721	345,257	358,409	412,208
Water supply, sewerage, and waste management	157,751	159,251	149,709	152,131	160,561	159,426	154,294	157,507	166,494
Construction	5,215,685	5,102,285	5,151,185	5,437,956	5,407,274	5,250,696	5,481,309	5,597,773	5,616,721
Services	13,924,676	14,145,850	14,336,795	14,472,219	14,801,853	15,004,325	15,398,668	15,429,885	15,871,338
Trade and repairs	2,964,425	3,182,960	2,993,190	3,090,258	3,092,198	3,366,725	3,152,176	3,222,609	3,229,842
Hotels and restaurants	428,373	431,217	426,514	441,387	460,161	460,180	457,039	465,811	486,709
Transport and storage	2,746,367	2,774,947	2,829,232	2,884,703	2,893,049	2,903,672	3,043,173	3,051,437	3,071,584
Information and communication	672,848	632,221	727,646	747,707	748,551	693,393	825,451	832,104	842,350
Financial and insurance activities	1,250,951	1,305,020	1,370,780	1,374,962	1,416,638	1,476,699	1,605,419	1,595,825	1,673,931
Public administration and defence	1,563,607	1,546,736	1,552,332	1,543,825	1,645,783	1,616,373	1,654,504	1,642,769	1,753,846
Professional, scientific and technical activities	254,843	246,056	257,901	262,609	265,375	265,811	269,547	275,237	276,545
Administrative and support service activities	988,641	1,017,644	1,043,546	1,056,894	1,044,014	1,047,351	1,098,086	1,113,642	1,103,638
Real estate	1,005,392	1,011,496	1,026,110	1,036,713	1,047,481	1,058,418	1,069,684	1,080,971	1,092,436
Education	984,748	936,356	1,001,967	922,968	1,045,235	985,315	1,048,057	962,338	1,115,238
Human health and social work activities	557,653	538,276	575,508	571,627	591,353	569,717	597,953	595,301	624,469
Other service activities	506,827	522,921	532,068	538,567	552,016	560,670	577,578	591,841	600,752
All economic activities	30,964,145	35,207,046	34,150,526	34,218,336	32,770,378	36,894,654	36,093,836	36,014,515	34,775,909
Taxes on products	2,584,634	2,749,312	2,542,968	2,206,972	2,649,081	2,966,842	2,636,856	2,351,687	2,746,345
GDP at market prices	33,548,779	37,956,359	36,693,494	36,425,307	35,419,460	39,861,496	38,730,692	38,366,202	37,522,255

Source: National Bureau of Statistics

Note: p denotes provisional data
r denotes reviewed data

Table 1.4: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland

Economic activity	Quarter ending								
	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23 ^r	Mar-24 ^r	Jun-24 ^p	Sep-24 ^p
Agriculture, hunting and forestry	3.9	1.9	5.0	3.1	5.2	4.1	3.1	4.2	4.2
Industry and construction	4.1	5.9	6.6	4.3	5.6	3.8	5.7	4.3	5.8
Mining and quarrying	9.6	17.5	14.2	10.5	14.3	6.9	3.5	6.7	8.6
Manufacturing	4.4	1.8	5.3	4.3	4.2	3.6	5.8	4.6	5.0
Electricity supply	9.7	2.3	3.6	6.2	3.3	2.7	7.6	11.0	27.8
Water supply, sewerage, and waste management	0.1	2.2	5.1	3.3	1.8	0.1	3.1	3.5	3.7
Construction	1.8	4.8	5.1	2.3	3.7	2.9	6.4	2.9	3.9
Services	6.0	4.0	5.0	5.8	6.3	6.1	7.4	6.6	7.2
Wholesale and retail trade and repairs	1.9	0.6	2.7	4.1	4.3	5.8	5.3	4.3	4.5
Hotels and restaurants	13.2	8.5	12.3	7.2	7.4	6.7	7.2	5.5	5.8
Transport and storage	7.3	2.7	2.3	3.9	5.3	4.6	7.6	5.8	6.2
Information and communication	10.8	6.8	3.5	6.2	11.3	9.7	13.4	11.3	12.5
Financial and insurance activities	8.7	8.9	10.0	12.5	13.2	13.2	17.1	16.1	18.2
Public administration and defence	6.7	6.3	6.7	5.9	5.3	4.5	6.6	6.4	6.6
Professional, scientific and technical activities	6.8	5.9	5.3	4.7	4.1	8.0	4.5	4.8	4.2
Administrative and support service activities	3.6	3.7	5.5	5.8	5.6	2.9	5.2	5.4	5.7
Real estate	4.4	4.4	4.1	4.2	4.2	4.6	4.2	4.3	4.3
Education	6.5	2.9	6.9	6.5	6.1	5.2	4.6	4.3	6.7
Human health and social work activities	7.1	4.1	5.9	6.3	6.0	5.8	3.9	4.1	5.6
Other service activities	9.0	9.4	9.5	11.5	8.9	7.2	8.6	9.9	8.8
All economic activities	4.9	4.0	5.5	4.6	5.8	4.8	5.7	5.2	6.1
Taxes on products	-0.5	-3.0	-1.5	6.2	2.5	7.9	3.7	6.6	3.7
GDP at market prices	4.5	3.4	5.0	4.7	5.6	5.0	5.6	5.3	5.9

Source: National Bureau of Statistics

Note: p denotes provisional data, r denotes reviewed data

Table 1.5: National Consumer Price Index (Urban and Rural) - Main Groups

Base: 2020 = 100

	Headline overall index	Food and beverages		Alcoholic beverages and tobacco		Housing, water, electricity, gas and other fuels		Furnishings, household equipment and routine household maintenance		Health		Transport		Information and communication		Recreation, sport and culture		Education services		Restaurants and accommodation services		Insurance and financial services		Personal care and social protection and miscellaneous goods and services	
		non-alcoholic beverages	Food and beverages	Alcoholic beverages and tobacco	Alcoholic beverages	Clothing and footwear	Housing, water, electricity, gas and other fuels	Housing, equipment and routine maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care and social protection and miscellaneous goods and services									
New weight (%)	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	
2021	103.7	104.3	102.2	104.5	104.1	103.2	102.7	103.3	101.8	102.7	101.1	104.9	100.3	102.8	102.8	102.8	102.8	102.8	102.8	102.8	102.8	102.8	102.8	102.8	
2022	107.8	111.0	103.4	106.9	107.6	106.4	104.1	109.1	103.1	104.1	101.6	107.1	100.4	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	
2021-Q1	102.5	102.3	101.4	103.6	103.1	102.6	102.0	101.9	101.2	102.5	100.9	103.5	100.2	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	
Q2	104.2	106.0	102.3	104.5	104.2	103.0	102.5	103.1	101.8	102.9	101.2	105.1	100.3	102.6	102.6	102.6	102.6	102.6	102.6	102.6	102.6	102.6	102.6	102.6	
Q3	103.9	104.3	102.5	104.8	104.5	103.3	103.1	103.9	102.0	103.0	101.2	105.3	100.3	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	
Q4	104.2	104.3	102.8	105.3	104.7	103.9	103.3	104.5	102.3	102.6	101.2	105.6	100.3	103.3	103.3	103.3	103.3	103.3	103.3	103.3	103.3	103.3	103.3	103.3	
2022 -Q1	106.3	108.7	103.2	106.5	106.6	105.6	103.6	105.6	102.4	104.0	101.4	106.5	100.4	104.6	104.6	104.6	104.6	104.6	104.6	104.6	104.6	104.6	104.6	104.6	
Q2	108.4	112.4	103.5	106.8	108.6	106.3	103.9	110.0	102.5	104.0	101.6	107.2	100.5	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	
Q3	108.8	112.2	103.5	107.3	108.3	107.2	104.4	112.4	104.4	104.4	101.9	107.3	100.5	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3	
Q4	107.6	110.9	103.4	107.1	106.9	106.6	104.4	108.4	103.1	104.0	101.7	107.4	100.2	104.9	104.9	104.9	104.9	104.9	104.9	104.9	104.9	104.9	104.9	104.9	
2023-Q1	111.4	119.4	103.8	109.2	108.2	108.7	105.4	111.9	104.1	105.3	104.7	109.6	100.3	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	
Q2	112.7	121.9	104.9	110.2	109.4	109.3	105.6	111.8	104.3	105.9	105.1	111.9	100.1	107.2	107.2	107.2	107.2	107.2	107.2	107.2	107.2	107.2	107.2	107.2	
Q3	112.4	118.7	107.3	110.8	109.7	111.0	106.3	113.2	104.7	107.0	105.3	112.8	100.7	109.4	109.4	109.4	109.4	109.4	109.4	109.4	109.4	109.4	109.4	109.4	
Q4	112.4	118.4	107.0	110.8	109.8	111.2	106.2	113.4	104.7	107.5	105.4	112.8	100.6	109.0	109.0	109.0	109.0	109.0	109.0	109.0	109.0	109.0	109.0	109.0	
2024-Q1	114.8	121.2	108.1	112.1	113.5	112.4	107.5	115.8	105.7	109.1	107.5	114.6	101.4	114.1	114.1	114.1	114.1	114.1	114.1	114.1	114.1	114.1	114.1	114.1	
Q2	116.2	123.5	108.6	112.5	115.7	113.0	107.7	117.5	106.2	109.5	108.4	115.4	101.7	115.4	115.4	115.4	115.4	115.4	115.4	115.4	115.4	115.4	115.4	115.4	
Q3	115.9	121.2	109.5	112.9	116.2	113.7	108.1	118.2	106.0	109.9	108.8	116.2	101.9	115.7	115.7	115.7	115.7	115.7	115.7	115.7	115.7	115.7	115.7	115.7	
Q4	116.2	122.2	109.9	113.0	115.3	114.1	108.4	118.1	106.1	110.3	108.8	116.3	101.9	116.4	116.4	116.4	116.4	116.4	116.4	116.4	116.4	116.4	116.4	116.4	

Source: National Bureau of Statistics.

Notes: Q denotes quarter

Table 1.6: National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups

Base: 2020 = 100														
New weights (%)	Headline overall index	Furnishings,										Personal care, social		
		Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Housing, household equipment and routine maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	protection and miscellaneous goods and services
2021	3.7	4.3	2.2	4.5	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1
2022	4.3	7.3	1.2	2.5	3.6	3.5	1.4	6.1	0.9	1.5	0.6	2.3	0.1	2.3
2021 - Q1	3.3	3.6	1.9	4.1	5.1	3.2	2.6	0.8	2.2	2.0	1.1	4.0	0.2	2.7
Q2	3.4	4.8	2.4	4.5	3.6	2.9	2.7	1.7	1.8	2.3	1.2	5.5	0.3	2.4
Q3	3.9	4.2	2.2	4.7	3.9	3.1	2.7	5.3	1.8	2.9	1.1	5.0	0.3	2.8
Q4	4.1	4.4	2.5	5.0	3.9	3.6	2.9	5.6	1.6	3.8	1.1	5.1	0.3	3.3
2022 - Q1	3.8	6.3	1.8	2.8	3.4	2.9	1.5	3.7	1.2	1.5	0.5	2.9	0.2	2.3
Q2	4.1	6.0	1.2	2.2	4.3	3.2	1.4	6.7	0.6	1.1	0.3	2.0	0.2	2.5
Q3	4.6	7.5	1.0	2.4	3.6	3.7	1.3	8.2	0.6	1.4	0.7	1.9	0.2	2.2
Q4	4.9	9.3	0.8	2.4	3.1	4.0	1.5	5.8	1.2	2.1	0.7	2.5	-0.2	2.4
2023-Q1	4.8	9.7	0.5	2.5	1.5	2.9	1.8	6.0	1.6	1.2	3.2	2.9	-0.2	1.8
Q2	4.0	8.9	1.0	2.9	0.8	2.8	1.6	3.2	1.7	1.7	3.3	3.8	-0.4	1.8
Q3	3.3	5.8	3.7	3.3	1.3	3.6	1.9	0.7	2.0	2.5	3.4	5.2	0.2	3.9
Q4	3.1	3.5	3.9	3.2	2.6	3.5	1.5	3.1	1.3	3.2	3.5	4.6	0.6	3.9
2024-Q1	3.0	1.6	4.2	2.6	4.9	3.5	2.0	3.5	1.6	3.6	2.8	4.6	1.1	7.2
Q2	3.1	1.3	3.5	2.0	5.3	3.4	2.0	5.1	1.7	3.3	3.2	3.2	1.6	7.6
Q3	3.1	2.1	2.1	1.8	6.0	2.4	1.7	4.4	1.2	2.7	3.3	3.0	1.1	5.7
Q4	3.0	3.5	2.1	1.6	4.1	2.1	1.8	3.6	1.2	2.1	3.1	2.7	1.2	6.0

Source: National Bureau of Statistics.

Notes: Q denotes quarter

Table 1.7: Average Wholesale Prices of Major Food Crops

TZS per 100kg

Food crop	Quarter ending								
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Maize	107,501.36	116,699.74	104,927.65	97,948.70	87,141.77	78,693.85	63,234.11	65,453.21	71,391.33
Rice	271,269.63	291,913.47	286,489.57	252,588.48	265,982.55	251,838.13	226,130.84	202,930.94	208,874.72
Beans	279,454.73	294,317.47	277,391.40	261,254.80	268,537.34	263,518.83	259,192.23	264,634.04	277,009.64
Sorghum	131,401.13	146,778.41	143,950.12	135,541.87	131,211.98	127,488.66	134,638.57	140,840.74	135,801.21
Round potatoes	88,729.83	101,021.26	103,934.37	90,007.87	85,133.55	83,795.27	99,195.27	103,120.75	103,574.23
Wheat	189,667.11	189,430.84	193,452.59	178,435.85	186,955.13	189,938.84	174,602.52	173,518.28	178,600.62

Source: Ministry of Investment, Industry and Trade

Table 1.8: Domestic Fuel Prices

TZS per litre

120 per litre													
Quarter ending													
Products	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Petrol	2,559.7	2,601.8	3,096.2	3,274.0	3,274.0	2,974.5	2,933.0	3,140.1	3,342.2	3,205.9	3,383.3	3,268.3	3,059.5
Diesel	2,395.5	2,460.7	3,129.9	3,271.1	3,271.1	3,278.9	2,931.5	3,032.1	3,470.7	3,226.4	3,265.4	3,184.2	2,926.7
Kerosene	2,354.8	2,424.4	3,085.7	3,511.0	3,511.0	3,502.5	3,192.6	3,092.6	3,414.2	3,414.2	3,247.4	3,504.3	3,350.7

Source: National Bureau of Statistics

2.0 Food and Minerals Production

2.1 Food Reserves Held by NFRA

Tonnes

Quarter ending	2014	2015	2018	2019	2020	2021	2022	2023	2024
March	214,157	452,054	83,650.3	78,336.3	39,597.0	109,231.1	200,625.8	80,122.8	336,099.2
June	189,494	353,702	63,843.9	67,335.9	52,724.7	107,384.1	141,575.9	46,665.1	340,194.0
September	299,624	265,046	78,224.0	61,710.8	109,733.0	150,056.9	149,044.4	244,169.5	651,402.7
December	466,583	180,746	95,534.1	52,498.1	110,398.1	214,968.4	137,655.1	248,282.3	696,005.0

Source: National Food Reserve Agency

2.2 Production of Selected Minerals

Products	Unit and Value	Quarter ending								
		Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Gold	Kilograms	11,032.1	9,174.7	9,531.7	9,785.9	8,161.3	8,313.3	8,272.8	10,230.9	10,653.7
	Value (USD Million)	485.7	443.6	469.2	464.4	414.9	458.3	512.5	623.1	691.5
Diamond	Carats	103,961.7	0.0	0.0	37,981.8	82,636.1	90,629.6	87,588.1	85,654.3	1,698.8
	Value (USD Million)	23.9	0.0	0.0	5.5	11.1	16.7	14.1	13.2	0.3
Coal	Tonnes (thousands)	747.8	830.6	537.5	640.1	716.2	601.2	605.1	917.1	1,000.7
	Value (USD Million)	113.4	127.5	74.1	83.2	88.0	69.2	73.2	91.2	100.9
Total value	USD Million	623.0	571.0	543.3	553.1	514.0	544.1	599.8	727.5	792.7

Source: Respective mining companies

3.0 Money and Banking

Table 3.1: Depository Corporations Survey

	Millions of TZS													
	Domestic assets (net)				M3,	Extended Broad Money			Broad Money			Memorandum items		
	Domestic credit (net)					M2,	M1,		Narrow Money		Foreign currency deposits	of which: Bank reserves		
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors (net)	Total sum (2:5) or sum (9:12)			Total sum (9:11)	Total sum (9,10)	Currency in circulation outside banks	Transferable deposits		Other deposits*	Total sum (9,14)	
					1	2					3			4
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2020	10,722,548.2	5,831,323.6	20,308,274.8	-6,941,580.2	29,920,566.5	23,032,617.2	14,321,657.4	4,500,527.9	9,821,129.5	8,710,959.9	6,887,949.3	7,169,347.6	2,668,819.7	
2021	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6	
2022	9,437,504.3	10,184,777.5	27,372,494.7	-8,414,764.2	38,580,012.2	30,378,873.5	18,948,214.8	5,709,020.4	13,239,194.4	11,430,658.7	8,201,138.7	9,736,273.6	4,027,253.2	
2023	11,302,394.0	11,353,926.4	32,057,562.7	-10,711,316.3	44,002,566.8	34,001,732.7	20,601,609.2	6,486,426.3	14,115,182.9	13,400,123.6	10,000,834.1	10,099,827.9	3,613,401.6	
2024	13,233,507.0	11,401,586.5	36,097,413.8	-11,827,171.0	48,905,336.3	37,140,061.8	22,905,816.6	7,351,914.6	15,553,902.0	14,234,245.2	11,765,274.5	12,024,782.6	4,672,868.0	
2020-Mar	12,009,063.2	3,717,402.0	20,012,814.9	-7,496,842.4	28,242,437.7	21,032,490.6	12,981,232.7	3,911,947.5	9,069,285.2	8,051,257.9	7,209,947.1	6,876,559.4	2,964,611.9	
Jun	11,289,245.8	5,807,944.2	19,889,188.5	-7,144,728.7	29,841,649.8	23,211,584.3	14,869,917.3	4,231,804.7	10,638,112.6	8,341,667.0	6,630,065.5	8,302,436.2	4,070,631.5	
Sep	11,267,080.5	5,038,882.4	20,208,965.9	-7,085,747.5	29,429,181.4	22,290,576.5	13,667,297.5	4,323,748.1	9,343,549.4	8,623,278.9	7,138,604.9	7,627,864.6	3,304,116.5	
Dec	10,722,548.2	5,831,323.6	20,308,274.8	-6,941,580.2	29,920,566.5	23,032,617.2	14,321,657.4	4,500,527.9	9,821,129.5	8,710,959.9	6,887,949.3	7,169,347.6	2,668,819.7	
2021-Mar	11,307,757.7	5,762,564.3	20,477,835.3	-7,389,753.4	30,158,403.9	22,991,833.6	14,503,959.5	4,299,188.9	10,204,770.6	8,487,874.1	7,166,570.3	7,221,067.5	2,921,878.5	
Jun	12,144,600.6	7,613,239.9	20,601,496.5	-7,025,493.1	33,333,843.9	25,655,441.1	16,709,963.1	4,700,486.5	12,009,476.6	8,945,478.0	7,678,402.8	8,568,188.8	3,867,702.3	
Sep	14,129,934.5	5,846,381.6	21,127,426.0	-7,937,159.8	33,166,582.3	25,634,084.1	16,597,319.7	4,963,900.1	11,633,419.6	9,036,764.3	7,532,498.3	8,110,045.5	3,146,145.4	
Dec	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6	
2022-Mar	11,815,793.7	8,217,658.3	23,225,093.4	-9,506,927.1	33,751,618.3	26,504,570.5	16,585,722.1	4,768,996.5	11,816,725.6	9,918,848.4	7,247,047.8	8,382,333.9	3,613,337.4	
Jun	10,503,927.1	9,459,733.1	24,593,667.8	-9,057,266.4	35,500,061.5	27,621,692.5	17,030,073.7	5,333,931.1	11,696,142.6	10,591,618.8	7,878,369.1	9,276,594.3	3,942,663.2	
Sep	9,701,159.2	10,281,058.7	25,774,399.1	-8,072,262.6	37,684,354.4	29,322,346.9	18,268,403.5	5,849,156.7	12,419,246.8	11,053,943.4	8,362,007.5	9,572,480.5	3,723,323.8	
Dec	9,437,504.3	10,184,777.5	27,372,494.7	-8,414,764.2	38,580,012.2	30,378,873.5	18,948,214.8	5,709,020.4	13,239,194.4	11,430,658.7	8,201,138.7	9,736,273.6	4,027,253.2	
2023-Mar	8,697,090.6	10,604,004.8	28,535,695.3	-8,723,631.4	39,113,159.2	30,495,473.4	18,618,658.7	5,371,111.4	13,247,547.2	11,876,814.8	8,617,885.8	9,236,419.8	3,865,308.4	
Jun	10,455,137.1	11,750,594.0	29,835,556.8	-9,856,335.8	42,184,952.1	32,593,687.3	20,352,398.9	6,161,493.2	14,190,905.7	12,241,288.5	9,591,264.8	10,850,658.1	4,689,164.9	
Sep	10,121,593.5	11,795,353.6	30,791,279.7	-9,567,182.7	43,141,044.1	33,425,163.7	20,611,248.9	6,475,902.5	14,135,346.4	12,813,914.8	9,715,880.4	9,943,688.9	3,467,786.4	
Dec	11,302,394.0	11,353,926.4	32,102,006.6	-10,749,695.0	44,008,632.0	34,007,797.9	20,600,169.0	6,484,986.1	14,115,182.9	13,407,628.9	10,000,834.1	10,099,827.9	3,614,841.8	
2024-Mar	11,636,493.6	10,876,562.5	33,346,166.0	-11,331,812.6	44,527,409.6	34,130,076.2	20,862,852.0	6,325,533.0	14,537,318.9	13,267,224.2	10,397,333.4	10,185,541.3	3,860,008.2	
Jun	12,238,300.5	11,479,940.4	34,980,848.1	-11,937,022.8	46,762,066.3	35,265,988.5	21,995,770.5	7,076,462.7	14,919,307.7	13,270,218.0	11,496,077.8	10,926,298.3	3,849,835.5	
Sep	13,704,308.5	10,986,748.8	36,174,134.8	-12,800,638.4	48,064,553.8	35,636,628.0	21,825,391.8	7,353,512.0	14,471,879.8	13,811,236.2	12,427,925.8	11,133,677.5	3,780,165.5	
Dec	13,233,507.0	11,401,586.5	36,097,413.8	-11,827,171.0	48,905,336.3	37,140,061.8	22,905,816.6	7,351,914.6	15,553,902.0	14,234,245.2	11,765,274.5	12,024,782.6	4,672,868.0	

Source: Bank of Tanzania

Note: Other deposits include saving and time deposits in national currency, and depository corporation survey comprises data of the central bank and banks

Table 3.2: Bank of Tanzania Assets

Millions of TZS

	Foreign assets				Claims on government				Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
	Foreign exchange	Gold reserves	SDRs	Quota in IMF	Advances	Treasury bills	Other securities	Total						
2020	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8
2021	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2
2022	12,850,288.5	0.0	21,077.1	1,222,320.5	7,460,598.2	0.0	2,142,188.4	9,602,786.6	160,280.0	-1,544,850.0	1,443,558.3	12,046.0	1,885,454.1	25,652,961.1
2023	13,942,283.9	58,748.7	17,724.7	1,307,389.0	10,358,757.5	0.0	2,053,515.5	12,412,273.0	514,668.2	-1,496,204.2	1,452,405.5	58,850.3	1,934,617.4	30,202,756.4
2024	13,228,768.6	73,087.1	7,642.7	1,231,976.9	11,590,974.6	3.0	2,028,525.9	13,619,503.6	1,545,254.2	-1,772,937.8	1,502,544.5	11,099.5	2,563,967.7	32,010,907.0
2020-Mar	12,284,007.3	0.0	20,267.3	1,243,273.9	2,048,808.4	0.0	1,371,255.3	3,420,063.7	221,660.8	-1,299,905.3	1,323,379.0	22.4	1,505,377.6	18,718,146.7
Jun	11,760,496.5	0.0	20,210.0	1,261,050.8	1,948,156.2	0.0	1,344,839.2	3,292,995.5	84,584.0	-1,304,019.9	1,331,092.5	0.8	1,589,040.3	18,035,450.3
Sep	11,170,598.4	0.0	20,536.2	1,286,232.7	4,955,964.0	0.0	1,323,755.9	6,279,719.8	280,981.9	-1,304,124.5	1,336,052.6	4.8	1,714,540.4	20,784,542.4
Dec	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8
2021-Mar	11,522,512.6	0.0	20,590.2	1,295,543.3	5,590,483.1	0.0	1,288,596.8	6,879,079.9	296,071.0	-1,283,080.5	1,328,161.8	4.3	1,510,703.7	21,569,586.5
Jun	12,158,180.9	0.0	22,217.8	1,304,531.8	5,003,245.8	0.0	1,191,937.6	6,195,183.4	160,006.9	-1,278,597.6	1,310,313.2	4.3	1,458,563.6	21,330,404.2
Sep	14,648,743.6	0.0	1,257,390.0	1,286,960.8	5,143,697.1	0.0	1,201,933.7	6,345,630.8	283,956.4	-1,278,665.1	1,306,603.9	10.6	1,459,198.3	25,309,829.3
Dec	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2
2022-Mar	12,654,396.0	0.0	1,235,316.8	1,264,831.9	7,005,060.3	0.0	1,209,484.1	8,214,544.4	61,940.4	-1,548,198.4	1,304,597.6	0.0	1,773,938.5	24,961,367.1
Jun	12,189,771.0	0.0	22,906.4	1,235,172.7	5,494,027.4	0.0	2,654,925.0	8,148,952.5	330,851.3	-1,548,169.1	1,328,956.9	0.0	1,796,991.2	23,505,432.9
Sep	11,953,267.0	0.0	17,001.6	1,171,432.9	7,712,824.5	0.0	2,667,097.9	10,379,922.5	143,076.8	-1,553,220.2	1,436,380.8	918.3	1,813,914.8	25,362,694.4
Dec	12,850,288.5	0.0	21,077.1	1,222,320.5	7,460,598.2	0.0	2,142,188.4	9,602,786.6	160,280.0	-1,544,850.0	1,443,558.3	12,046.0	1,885,454.1	25,652,961.1
2023-Mar	11,889,118.4	0.0	11,485.0	1,237,412.2	8,072,906.2	0.0	2,058,677.2	10,131,583.4	228,280.0	-1,358,435.1	1,445,606.1	5,559.5	1,808,317.0	25,398,926.5
Jun	12,969,911.1	0.0	14,362.7	1,231,998.5	7,463,226.6	0.0	2,081,966.8	9,545,193.4	191,665.3	-1,416,697.8	1,442,345.4	37,031.5	2,106,251.5	26,122,061.5
Sep	12,351,440.5	0.0	15,511.5	1,294,574.7	8,824,307.6	0.0	2,033,663.7	10,857,971.3	353,224.1	-1,416,866.4	1,440,309.6	7,996.6	1,882,905.4	26,787,067.3
Dec	13,942,283.9	58,748.7	17,724.7	1,307,389.0	10,358,757.5	0.0	2,053,515.5	12,412,273.0	514,668.2	-1,496,204.2	1,452,405.5	58,850.3	1,934,617.4	30,202,756.4
2024-Mar	13,605,912.4	64,427.8	38,989.9	1,349,522.0	9,905,101.4	0.0	2,071,993.9	11,977,095.3	351,292.0	-1,496,271.9	1,479,706.2	4,422.1	1,950,521.0	29,325,616.7
Jun	14,112,259.9	72,501.0	3,128.2	1,375,920.9	10,186,863.8	0.0	1,889,861.2	12,076,725.0	594,830.5	-1,502,245.4	1,487,115.8	5,131.5	1,948,881.3	30,174,248.7
Sep	14,612,743.1	84,475.9	5,836.8	1,462,735.5	11,656,990.6	0.0	1,949,033.7	13,606,024.3	1,638,002.6	-1,485,201.3	1,496,964.0	7,128.2	1,966,233.9	33,394,943.0
Dec	13,228,768.6	73,087.1	7,642.7	1,231,976.9	11,590,974.6	0.0	2,028,525.9	13,619,500.6	1,545,254.2	-1,772,937.8	1,502,544.5	11,099.5	2,563,970.7	32,010,907.0

Source: Bank of Tanzania

Table 3.3: Bank of Tanzania Liabilities

	Millions of TZS									
	Currency in circulation	Central government	Banks' deposits	Other deposits	Foreign liabilities	IMF	Allocation of SDR	Other liabilities	Capital and reserves	Total
2020	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2022	6,748,333.4	7,369,988.6	3,754,139.8	2,171,627.0	569,485.6	1,034,440.9	1,756,923.9	2,472,256.0	-224,234.1	25,652,961.1
2023	7,655,286.1	10,288,890.6	3,811,652.5	2,192,083.8	320,665.2	1,047,028.2	1,879,198.5	2,907,951.9	99,999.6	30,202,756.4
2024	8,673,260.9	10,903,820.7	5,035,250.2	1,524,935.5	88,112.6	1,169,639.5	1,770,803.6	2,745,084.0	100,000.0	32,010,907.0
2020-Mar	4,839,778.9	4,483,469.5	2,451,617.6	2,531,618.4	68,339.9	1,134,110.5	595,419.5	2,513,792.4	100,000.0	18,718,146.7
Jun	5,163,114.1	2,559,572.2	3,589,798.6	2,420,200.7	43,979.7	1,134,940.2	603,933.0	2,419,911.6	100,000.1	18,035,450.3
Sep	5,234,614.2	6,674,204.8	2,331,212.1	2,283,108.9	98,473.1	1,095,356.6	615,993.0	2,261,396.5	190,183.3	20,784,542.4
Dec	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021-Mar	5,179,542.2	6,769,112.8	2,609,760.8	2,876,446.2	73,462.7	1,068,555.5	620,452.0	2,272,254.2	100,000.0	21,569,586.5
Jun	5,546,381.1	4,367,067.2	3,595,546.1	3,435,796.4	50,762.0	1,108,671.5	624,756.6	2,501,423.3	100,000.0	21,330,404.2
Sep	5,854,255.6	6,723,961.1	3,368,877.6	3,305,951.6	273,534.2	1,108,671.5	1,850,156.6	2,566,256.5	258,164.8	25,309,829.3
Dec	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2022-Mar	5,649,415.9	7,314,911.3	3,261,723.9	2,447,244.5	649,381.5	1,108,671.5	1,818,028.3	2,611,990.2	100,000.0	24,961,367.1
Jun	6,358,408.2	5,929,884.8	3,710,387.4	2,207,603.1	42,745.6	1,044,785.9	1,775,397.2	2,336,220.7	100,000.0	23,505,432.9
Sep	6,860,830.6	7,379,670.1	3,529,596.6	2,401,476.2	75,466.1	1,034,440.9	1,683,779.7	2,807,348.6	-409,914.5	25,362,694.4
Dec	6,748,333.4	7,369,988.6	3,754,139.8	2,171,627.0	569,485.6	1,034,440.9	1,756,923.9	2,472,256.0	-224,234.1	25,652,961.1
2023-Mar	6,343,417.3	7,951,071.1	3,302,896.8	2,038,917.2	73,983.9	1,034,440.9	1,778,616.2	3,013,626.5	-138,043.3	25,398,926.5
Jun	7,192,010.8	6,705,276.2	4,232,338.5	2,291,531.1	65,094.6	1,047,028.2	1,770,834.7	2,717,947.3	100,000.0	26,122,061.5
Sep	7,532,537.5	8,162,825.0	3,311,073.5	2,127,785.0	106,882.8	1,047,028.2	1,860,779.8	2,559,232.2	78,923.3	26,787,067.3
Dec	7,655,286.1	10,288,890.6	3,811,652.5	2,192,083.8	320,665.2	1,047,028.2	1,879,198.5	2,907,951.9	99,999.6	30,202,756.4
2024-Mar	7,278,536.6	10,346,016.8	3,674,779.7	1,894,927.7	90,219.6	1,047,028.2	1,939,759.1	2,954,348.9	100,000.0	29,325,616.7
Jun	8,039,712.1	10,004,667.1	3,890,897.3	1,749,676.2	83,955.9	1,152,242.8	1,977,704.1	3,175,393.1	100,000.0	30,174,248.7
Sep	8,466,684.1	11,910,701.9	4,186,899.9	1,555,209.5	89,645.6	1,169,639.5	2,102,488.6	3,225,979.2	687,694.7	33,394,943.0
Dec	8,673,260.9	10,903,820.7	5,035,250.2	1,524,935.5	88,112.6	1,169,639.5	1,770,803.6	2,745,084.0	100,000.0	32,010,907.0

Source: Bank of Tanzania

Note: IMF denotes International Monetary Fund; and SDR, special drawing rights

Table 3.4: Tanzania Notes in Circulation

	Millions of TZS										Percent of total									
	10/-	20/-	200/-	500/-	1000/-	2000/-	5000/-	10000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	
2020	99.7	497.7	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,515,105.0	0.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9	
2021	99.7	497.7	1,967.0	19,886.4	177,284.1	213,327.9	901,367.4	4,808,304.0	6,122,734.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	14.7	78.5	
2022	99.7	497.7	1,967.0	19,750.2	191,801.1	228,493.7	667,054.7	5,486,472.9	6,596,137.0	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	10.1	83.2	
2023	99.7	497.7	1,967.0	19,596.6	197,506.4	230,842.0	713,681.3	6,346,453.4	7,372,504.8	0.0	0.0	0.0	0.0	0.0	0.3	2.7	3.1	9.7	86.1	
2024	99.7	497.7	1,967.0	19,530.2	198,914.8	279,026.8	674,707.9	7,126,590.6	8,301,334.6	0.0	0.0	0.0	0.0	0.0	0.2	2.4	3.4	8.1	85.8	
2020-Mar	99.7	497.7	1,967.0	21,117.8	160,347.0	260,539.1	555,212.3	3,763,623.7	4,763,404.4	0.0	0.0	0.0	0.0	0.0	0.4	3.4	5.5	11.7	79.0	
Jun	99.7	497.7	1,967.0	20,973.2	164,390.6	259,677.8	635,844.1	4,010,142.3	5,093,592.3	0.0	0.0	0.0	0.0	0.0	0.4	3.2	5.1	12.5	78.7	
Sep	99.7	497.7	1,967.0	20,313.4	162,686.2	234,761.5	727,241.6	4,035,873.2	5,183,440.3	0.0	0.0	0.0	0.0	0.0	0.4	3.1	4.5	14.0	77.9	
Dec	99.7	497.7	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,515,105.0	0.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9	
2021-Mar	99.7	497.7	1,967.0	19,987.6	163,201.2	202,671.8	780,384.7	4,004,852.6	5,173,662.2	0.0	0.0	0.0	0.0	0.0	0.4	3.2	3.9	15.1	77.4	
Jun	99.7	497.7	1,967.0	19,961.2	170,290.8	208,514.4	820,345.2	4,279,052.5	5,500,728.6	0.0	0.0	0.0	0.0	0.0	0.4	3.1	3.8	14.9	77.8	
Sep	99.7	497.7	1,967.0	19,917.7	177,279.4	213,492.7	876,719.6	4,600,619.5	5,890,593.4	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.6	14.9	78.1	
Dec	99.7	497.7	1,967.0	19,886.4	177,284.1	213,327.9	901,367.4	4,808,304.0	6,122,734.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	14.7	78.5	
2022-Mar	99.7	497.7	1,967.0	19,843.1	174,810.0	202,630.5	806,577.1	4,526,669.1	5,733,094.3	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.5	14.1	79.0	
Jun	99.7	497.7	1,967.0	19,819.7	189,370.6	232,800.4	931,261.0	5,092,582.0	6,468,398.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.6	14.4	78.7	
Sep	99.7	497.7	1,967.0	19,802.3	199,592.7	245,575.1	708,613.4	5,541,620.6	6,717,768.6	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.7	10.5	82.5	
Dec	99.7	497.7	1,967.0	19,750.2	191,801.1	228,493.7	667,054.7	5,486,472.9	6,596,137.0	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	10.1	83.2	
2023-Mar	99.7	497.7	1,967.0	19,665.7	190,096.6	212,930.4	549,566.1	5,204,662.6	6,179,485.8	0.0	0.0	0.0	0.0	0.0	0.3	3.1	3.4	8.9	84.2	
Jun	99.7	497.7	1,967.0	19,649.6	199,818.8	233,268.4	688,629.7	5,891,307.2	7,035,238.1	0.0	0.0	0.0	0.0	0.0	0.3	2.8	3.3	9.8	83.7	
Sep	99.7	497.7	1,967.0	19,607.7	198,486.1	234,158.7	758,024.1	6,161,294.3	7,374,135.2	0.0	0.0	0.0	0.0	0.0	0.3	2.7	3.2	10.3	83.6	
Dec	99.7	497.7	1,967.0	19,596.6	197,506.4	230,842.0	713,681.3	6,346,453.4	7,372,504.8	0.0	0.0	0.0	0.0	0.0	0.3	2.7	3.1	9.7	86.1	
2024-Mar	99.7	497.7	1,967.0	19,556.2	185,044.7	222,917.8	587,671.3	6,133,184.2	7,150,938.7	0.0	0.0	0.0	0.0	0.0	0.3	2.6	3.1	8.2	85.8	
Jun	99.7	497.7	1,967.0	19,544.7	189,256.7	248,158.2	658,161.1	6,758,343.9	7,876,028.9	0.0	0.0	0.0	0.0	0.0	0.2	2.4	3.2	8.4	85.8	
Sep	99.7	497.7	1,967.0	19,530.2	198,914.8	279,026.8	674,707.9	7,126,590.6	8,301,334.6	0.0	0.0	0.0	0.0	0.0	0.2	2.4	3.4	8.1	85.8	
Dec	99.7	497.7	1,967.0	19,530.2	198,914.8	279,026.8	674,707.9	7,126,590.6	8,301,334.6	0.0	0.0	0.0	0.0	0.0	0.2	2.4	3.4	8.1	85.8	

Source: Bank of Tanzania

Table 3.5: Tanzania Coins in Circulation/1

	Millions of TZS															Percent of total											
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-
2020	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	42,752.2	135,917.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5
2021	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,595.5	33,666.9	48,096.4	46,996.9	144,830.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.2	33.2	32.4
2022	8.8	4.4	38.4	46.0	167.6	439.9	817.0	952.4	11.8	16,551.2	34,689.7	50,550.8	75,014.7	179,292.7	0.0	0.0	0.0	0.0	0.1	0.2	0.5	0.5	0.0	9.2	19.3	28.2	41.8
2023	8.8	4.4	38.4	46.0	167.5	438.9	813.2	944.3	11.7	16,238.3	34,082.9	50,158.1	55,618.7	158,571.1	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.2	21.5	31.6	35.1
2024	8.8	4.4	38.4	46.0	167.5	438.9	812.9	944.1	11.7	16,366.1	34,142.7	50,332.1	60,029.3	163,342.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.0	20.9	30.8	36.8
2020-Mar	8.8	4.4	38.4	46.0	167.5	439.0	813.8	947.6	11.7	12,618.5	30,950.7	44,095.3	39,574.5	129,716.2	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.7	23.9	34.0	30.5
Jun	8.8	4.4	38.4	46.0	167.5	439.0	813.8	946.7	11.7	12,677.5	31,302.6	44,592.2	40,650.4	131,698.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.8	33.9	30.9
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,798.2	31,779.6	45,132.9	41,679.1	133,865.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.7	33.7	31.1
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	42,752.2	135,917.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5
2021-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.6	946.1	11.7	13,034.8	32,742.4	45,983.4	43,698.1	137,934.2	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.7	33.3	31.7
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.8	11.7	13,216.5	33,075.2	46,684.3	44,896.4	140,347.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.6	33.3	32.0
Sep	8.8	4.4	38.4	46.0	167.7	438.9	813.5	945.8	11.7	13,445.7	33,387.5	47,543.3	45,990.4	142,842.1	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.4	33.3	32.2
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,595.5	33,666.9	48,096.4	46,996.9	144,830.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.2	33.2	32.4
2022-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,913.6	33,767.9	48,431.5	48,096.3	146,684.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.6	0.0	9.5	23.0	33.0	32.8
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.3	945.0	11.7	14,053.6	33,930.3	48,763.7	49,231.7	148,453.3	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.5	22.9	32.8	33.2
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.3	944.9	11.7	14,424.2	34,055.7	49,109.7	50,403.5	150,467.0	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.6	22.6	32.6	33.5
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.3	944.8	11.7	14,823.7	34,064.3	49,330.4	51,448.8	152,140.9	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.7	22.4	32.4	33.8
2023-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.2	944.5	11.7	15,211.6	34,065.9	49,492.7	52,569.3	153,812.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.9	22.1	32.2	34.2
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.2	944.5	11.7	15,650.0	34,060.6	49,553.5	53,187.3	154,924.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.1	22.0	32.0	34.3
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.2	944.5	11.7	15,972.2	34,024.0	49,968.4	53,957.8	156,395.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.2	21.8	31.9	34.5
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.2	944.3	11.7	16,238.3	34,082.9	50,158.1	55,618.7	158,571.1	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.2	21.5	31.6	35.1
2024-Mar	8.8	4.4	38.4	46.0	167.5	438.9	812.9	944.1	11.7	16,282.5	34,025.1	50,188.4	57,057.6	160,026.4	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.2	21.3	31.4	35.7
Jun	8.8	4.4	38.4	46.0	167.5	438.9	812.9	944.1	11.7	16,334.4	34,100.4	50,291.4	58,477.7	161,676.6	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.1	21.1	31.1	36.2
Sep	8.8	4.4	38.4	46.0	167.5	438.9	812.9	944.1	11.7	16,366.1	34,142.7	50,332.1	60,029.3	163,342.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.0	20.9	30.8	36.8
Dec	8.8	4.4	38.4	46.0	167.5	438.9	812.9	944.1	11.7	16,366.1	34,142.7	50,332.1	60,029.3	163,342.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.0	20.9	30.8	36.8

Source: Bank of Tanzania

Note: /1 excludes commemorative coins

Table 3.6: Commercial Banks Assets

Millions of TZS

	Domestic assets						Foreign assets				Total
	Deposits with Bank of Tanzania										
	Cash	Treasury securities	Other securities	Loans and bills	Other	Liquid	Others	Fixed assets			
2020	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.5	
2021	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0	
2022	1,039,313.0	3,465,992.2	7,949,575.6	205,717.2	29,180,888.5	2,558,805.1	1,772,427.0	627,064.7	2,628,483.9	49,428,267.3	
2023	1,168,859.9	3,589,178.4	8,641,460.5	168,590.6	33,995,619.1	2,696,899.5	3,091,549.8	1,066,627.8	2,795,124.7	57,213,910.4	
2024	1,321,346.4	4,734,820.7	8,091,990.8	175,307.2	38,785,674.1	2,885,528.3	3,204,275.7	3,224,783.9	2,935,342.1	65,359,069.1	
2020-Mar	927,831.4	2,298,646.3	5,414,490.4	101,423.2	20,503,871.9	2,292,095.2	1,774,061.0	566,532.9	2,341,219.9	36,220,172.2	
Jun	931,309.3	3,429,065.2	5,493,839.6	72,971.5	20,398,302.0	2,502,535.2	1,637,201.1	544,647.6	2,402,860.9	37,412,732.5	
Sep	910,866.1	2,298,704.8	5,672,432.0	121,875.8	20,836,236.9	2,373,374.5	2,082,955.3	785,654.9	2,437,645.2	37,519,745.5	
Dec	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.5	
2021-Mar	880,353.3	2,281,854.6	5,535,892.6	62,366.8	21,605,953.3	2,373,885.4	1,747,014.2	934,719.1	2,448,294.6	37,870,333.8	
Jun	845,894.6	3,470,782.9	6,066,306.7	84,603.3	21,479,838.8	2,433,269.2	2,003,535.2	837,996.6	2,485,707.3	39,707,934.6	
Sep	890,355.5	3,510,981.4	6,341,549.0	88,086.2	22,201,936.6	2,649,985.9	1,888,219.2	790,346.3	2,512,103.0	40,873,563.1	
Dec	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0	
2022-Mar	880,419.4	3,232,697.5	7,162,257.5	87,137.0	24,697,923.3	2,481,132.4	2,105,852.5	410,001.2	2,584,620.9	43,642,041.8	
Jun	1,024,477.1	3,541,680.2	7,173,641.4	91,901.1	25,977,989.2	2,406,749.8	2,283,732.4	642,897.8	2,606,144.2	45,749,213.1	
Sep	1,011,673.9	3,285,235.3	7,439,931.2	174,828.1	27,280,415.4	2,448,892.5	1,891,874.4	819,423.9	2,602,600.4	46,954,875.2	
Dec	1,039,313.0	3,465,992.2	7,949,575.6	205,717.2	29,180,888.5	2,558,805.1	1,772,427.0	627,064.7	2,628,483.9	49,428,267.3	
2023-Mar	972,305.9	3,184,061.1	8,470,918.8	211,396.5	30,685,084.5	2,454,645.3	1,760,900.1	787,525.8	2,658,914.1	51,185,752.2	
Jun	1,030,517.7	3,577,823.3	8,853,488.6	222,720.0	31,589,010.0	2,645,750.0	2,178,347.4	926,088.9	2,720,919.6	53,744,665.3	
Sep	1,056,635.0	3,051,099.1	9,026,247.8	220,686.3	32,672,326.5	2,677,200.6	2,997,207.2	1,459,434.9	2,731,494.7	55,892,332.2	
Dec	1,170,300.0	3,589,178.4	8,641,460.5	168,590.6	34,038,756.2	2,712,820.0	3,091,549.8	1,066,627.8	2,801,894.9	57,281,178.4	
2024-Mar	953,003.6	3,492,280.8	8,513,782.3	175,568.3	35,836,363.1	2,902,002.0	2,779,537.0	1,690,588.8	2,816,510.6	59,159,636.4	
Jun	963,249.4	3,713,014.4	8,613,441.8	223,671.0	37,489,282.8	2,920,743.7	3,947,384.4	1,353,476.8	2,841,916.7	62,066,180.9	
Sep	1,113,172.0	3,980,541.5	8,168,229.3	184,570.6	39,008,323.7	2,877,034.3	4,059,340.9	2,234,133.0	2,898,671.9	64,524,017.2	
Dec	1,321,346.4	4,734,820.7	8,091,990.8	175,307.2	38,785,674.1	2,885,528.3	3,224,783.9	2,935,342.1	65,359,069.1	65,359,069.1	

Source: Bank of Tanzania

Table 3.7: Commercial Banks Liabilities

	Millions of TZ								
	Domestic liabilities				Foreign liabilities				Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to others	Capital and reserves		
2020	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5	
2021	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0	
2022	30,724,928.3	90,596.6	1,760,011.4	6,268,386.0	378,532.0	3,316,291.0	6,889,521.9	49,428,267.3	
2023	35,345,029.0	168,874.5	1,183,798.3	7,509,062.5	783,089.4	4,151,948.6	8,072,108.1	57,213,910.4	
2024	40,052,776.6	841,874.5	2,084,315.4	7,869,976.1	730,491.8	3,977,980.5	9,801,654.2	65,359,069.1	
2020-Mar	21,881,031.5	85,677.1	1,058,945.1	5,960,321.4	392,593.3	1,688,616.1	5,152,987.7	36,220,172.2	
Jun	23,277,042.0	36,837.9	972,691.3	5,816,268.7	402,086.2	1,749,421.1	5,158,385.4	37,412,732.5	
Sep	22,901,163.1	184,207.9	1,333,301.9	5,532,287.6	418,083.5	1,850,990.8	5,299,710.8	37,519,745.5	
Dec	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5	
2021-Mar	23,069,678.5	194,629.7	1,697,137.0	4,986,338.5	386,974.9	2,063,176.7	5,472,398.5	37,870,333.8	
Jun	25,275,344.1	16,080.0	1,747,906.0	4,766,034.3	313,097.9	2,084,573.7	5,504,898.6	39,707,934.6	
Sep	24,974,062.2	99,285.2	1,950,958.9	5,616,139.3	310,144.1	2,199,219.0	5,723,754.5	40,873,563.1	
Dec	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0	
2022-Mar	26,616,485.2	38,418.9	2,251,327.5	6,007,671.5	146,775.4	2,131,748.0	6,449,615.4	43,642,041.8	
Jun	28,038,265.7	36,047.0	2,750,641.2	5,376,209.9	354,412.6	2,653,212.0	6,540,424.9	45,749,213.1	
Sep	29,457,362.6	94,286.8	1,192,990.3	6,069,081.2	316,842.2	3,041,311.7	6,783,000.5	46,954,875.2	
Dec	30,724,928.3	90,596.6	1,760,011.4	6,268,386.0	378,532.0	3,316,291.0	6,889,521.9	49,428,267.3	
2023-Mar	31,722,684.4	164,838.8	1,436,509.2	6,533,650.8	453,242.0	3,649,067.9	7,225,759.2	51,185,752.2	
Jun	33,744,553.2	142,374.5	1,830,516.5	6,805,601.4	601,250.5	3,381,363.3	7,239,005.9	53,744,665.3	
Sep	34,553,509.5	374,224.5	1,195,822.9	7,035,206.9	764,168.5	4,217,716.1	7,751,683.7	55,892,332.2	
Dec	35,352,534.3	168,874.5	1,183,798.3	7,544,442.7	783,089.4	4,151,948.6	8,096,490.5	57,281,178.4	
2024-Mar	36,331,885.3	168,867.7	1,404,864.8	7,875,185.6	838,753.5	3,978,214.7	8,561,864.9	59,159,636.4	
Jun	37,951,102.1	300,874.5	1,665,606.1	7,839,439.7	972,327.6	4,440,140.2	8,896,690.7	62,066,180.9	
Sep	39,174,842.0	627,920.2	2,282,620.3	7,611,531.9	935,405.5	4,457,777.6	9,433,919.9	64,524,017.2	
Dec	40,052,776.6	841,874.5	2,084,315.4	7,869,976.1	730,491.8	3,977,980.5	9,801,654.2	65,359,069.1	

Source: Bank of Tanzania

Table 3.8: Commercial Banks Domestic Assets

	Millions of TZS						
	Bank of Tanzania	Other financial corporations	Central government	Public non-financial corporations	State and local government	Private sector	Other assets
							Total
2020	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4
2021	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,835,624.9
2022	4,505,305.3	570,315.4	8,658,168.6	297,824.1	58,186.3	26,344,253.0	6,594,722.9
2023	4,758,038.3	757,695.4	10,386,857.2	428,225.7	52,544.6	30,704,191.1	5,968,180.6
2024	6,056,167.0	1,145,300.9	10,158,949.9	610,067.9	22,985.4	34,219,810.3	6,716,728.0
2020-Mar	3,226,477.7	797,223.6	5,750,269.4	1,084,925.8	83,433.5	17,892,764.3	5,044,484.1
Jun	4,360,374.6	809,058.6	5,844,195.5	728,227.0	70,497.1	18,144,602.2	5,273,928.7
Sep	3,209,570.9	640,560.1	6,033,672.5	659,034.2	71,660.9	18,708,707.1	5,327,929.6
Dec	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4
2021-Mar	3,162,207.9	769,808.1	6,283,670.5	649,590.3	79,782.5	18,856,216.0	5,387,325.2
Jun	4,316,677.5	846,260.8	6,475,357.3	325,111.6	84,061.8	19,233,841.0	5,585,092.7
Sep	4,401,336.8	857,600.9	6,975,800.5	328,364.0	85,310.2	19,743,037.4	5,803,547.7
Dec	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,835,624.9
2022-Mar	4,113,116.9	447,837.4	7,763,937.7	400,277.1	45,946.5	22,218,236.9	6,136,835.6
Jun	4,566,157.3	573,051.1	7,747,911.4	363,904.9	45,855.4	23,504,095.3	6,021,607.5
Sep	4,296,909.2	574,922.4	8,009,242.1	348,198.0	44,658.7	24,705,748.1	6,263,898.4
Dec	4,505,305.3	570,315.4	8,658,168.6	297,824.1	58,186.3	26,344,253.0	6,594,722.9
2023-Mar	4,156,367.0	657,906.4	9,193,503.2	269,881.6	57,162.3	27,450,766.3	6,851,739.6
Jun	4,608,340.9	661,774.8	9,668,346.0	257,902.8	55,117.8	28,726,153.3	6,662,593.5
Sep	4,107,734.0	682,264.1	10,418,816.1	426,818.3	53,997.2	29,533,614.9	6,212,445.4
Dec	4,759,478.4	759,002.2	10,386,857.2	428,225.7	52,544.6	30,747,328.1	5,989,564.5
2024-Mar	4,445,284.3	763,155.6	10,351,586.1	460,331.7	51,479.5	31,947,482.3	6,670,191.0
Jun	4,676,263.7	1,044,748.4	10,678,532.8	404,490.8	34,279.8	33,372,764.6	6,554,239.5
Sep	5,093,713.5	1,607,063.5	10,447,033.0	539,528.3	33,445.4	33,894,772.4	6,614,987.2
Dec	6,056,167.0	1,145,300.9	10,158,949.9	610,067.9	22,985.4	34,219,810.3	6,716,728.0
							58,930,009.5

Source: Bank of Tanzania

Table 3.9: Commercial Banks Domestic Lending and Holding of Securities

	Millions of TZS									
	Loans to other financial corporations			Loans to public non-financial corporations		Loans to other non-financial corporations		Loans to other residents		Securities
	Loans to banks	Loans to other financial corporations	Loans to central government	Loans to state and local government	Loans to public non-financial corporations	Loans to other non-financial corporations	Loans to other resident sectors	Loans to non-residents	Total	
2020	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	5,748,828.8
2021	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	6,764,805.3
2022	1,741,707.9	309,102.1	667,709.0	58,186.3	297,824.1	13,398,312.7	12,708,046.4	605,420.8	29,786,309.3	7,949,575.6
2023	898,235.1	393,198.6	1,704,512.6	52,544.6	426,185.5	15,940,142.7	14,623,937.1	1,043,720.7	35,082,476.9	8,641,460.5
2024	1,403,053.7	674,381.1	2,029,959.1	22,985.4	609,256.9	17,252,863.1	16,793,174.7	3,201,366.1	41,987,040.1	8,057,945.3
2020-Mar	711,170.3	514,346.1	335,779.0	83,433.5	1,084,925.8	9,290,935.9	8,483,281.4	551,189.9	21,055,061.9	5,405,553.8
Jun	702,997.7	496,863.5	350,355.9	70,497.1	728,227.0	9,341,912.0	8,707,448.9	529,794.5	20,928,096.5	5,486,765.2
Sep	793,447.6	389,319.3	361,240.5	71,660.9	659,034.2	9,624,545.3	8,936,989.1	765,779.5	21,602,016.4	5,666,406.0
Dec	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	5,748,828.8
2021-Mar	886,716.6	525,407.8	706,902.2	79,782.5	649,590.3	9,675,484.3	9,082,089.6	914,343.4	22,520,296.7	5,879,516.0
Jun	1,018,358.9	573,079.6	368,166.5	84,061.8	325,111.6	9,278,764.0	9,832,296.2	817,283.8	22,297,122.6	6,062,993.9
Sep	983,451.5	592,734.4	593,367.4	85,310.2	327,364.0	9,402,995.4	10,216,713.6	769,705.0	22,971,641.6	6,338,254.8
Dec	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	6,764,805.3
2022-Mar	1,396,352.2	207,742.1	560,796.2	45,946.5	400,277.1	11,127,481.3	10,959,327.9	389,145.3	25,087,068.7	7,159,771.8
Jun	1,378,026.4	288,779.4	533,386.0	45,855.4	363,904.9	11,793,787.7	11,574,249.3	621,278.7	26,599,267.8	7,171,975.6
Sep	1,576,608.5	292,040.2	528,426.8	44,658.7	348,198.0	12,568,523.6	11,921,959.6	797,809.8	28,078,225.2	7,439,931.2
Dec	1,741,707.9	309,102.1	667,709.0	58,186.3	297,824.1	13,398,312.7	12,708,046.4	605,420.8	29,786,309.3	7,949,575.6
2023-Mar	2,112,293.9	353,097.2	681,700.3	57,162.3	269,881.6	14,192,875.6	13,018,073.7	765,978.6	31,451,063.1	8,470,918.8
Jun	1,713,346.1	329,223.2	773,973.4	55,117.8	257,902.8	14,318,682.9	14,140,763.8	904,042.2	32,493,052.1	8,853,434.5
Sep	1,202,195.0	350,331.7	1,351,684.2	53,997.2	426,818.3	15,053,104.8	14,234,195.3	1,436,822.2	34,109,148.7	9,026,247.8
Dec	898,235.1	393,198.6	1,704,512.6	52,544.6	426,185.5	15,940,142.7	14,623,937.1	1,043,720.7	35,082,476.9	8,641,460.5
2024-Mar	1,393,118.9	381,682.5	1,797,462.5	51,479.5	458,291.5	16,752,445.2	15,001,882.8	1,668,166.5	37,504,529.5	8,513,782.3
Jun	1,327,448.0	555,654.6	2,028,091.1	34,279.8	404,490.8	17,259,497.6	15,879,820.9	1,329,751.9	38,819,034.7	8,613,441.8
Sep	1,349,287.1	1,140,627.9	2,241,803.7	33,445.4	538,717.3	17,433,018.0	16,271,424.3	2,209,965.4	41,218,289.1	8,168,229.3
Dec	1,403,053.7	674,381.1	2,029,959.1	22,985.4	609,256.9	17,252,863.1	16,793,174.7	3,201,366.1	41,987,040.1	8,057,945.3

Source: Bank of Tanzania

Table 3.10a: Commercial Banks Domestic Lending by Economic Activity

Millions of TZS

	Agriculture, hunting and forest				Financial intermediaries				Mining and quarrying				Manufacturing				Building and construction				Real estate and leasing				Transportation and communication				Trade				Tourism				Hotels and restaurants				Warehousing and storage				Electricity				Gas				Water				Education				Health				Personal and other services				Total			
	Fishing	Financial intermediaries	Mining and quarrying		Manufacturing	Building and construction	Real estate and leasing	Mortgage	communication	Trade	Tourism	Hotels and restaurants	warehousing and storage	Electricity	Gas	Water	Education	Health	Personal and other services	Total																																																				
2020	1,730,331.0	39,104.4	219,904.2	429,376.9	1,878,406.4	1,072,304.1	767,697.8	369,541.7	1,142,417.2	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,782,509.8																																																				
2021	1,596,353.6	37,084.9	269,802.2	474,043.1	2,111,115.9	998,386.1	706,106.6	408,926.0	1,053,870.3	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5																																																				
2022	2,083,411.3	49,792.8	393,756.5	571,072.3	2,868,453.3	1,162,913.0	777,270.7	425,649.6	1,181,231.5	3,981,055.6	241,299.6	534,822.2	21,989.4	123,749.1	465,564.4	20,656.7	249,775.2	135,577.9	10,105,757.6	25,393,798.7																																																				
2023	3,351,487.1	58,587.8	483,415.9	785,402.9	3,131,985.6	1,483,149.7	814,149.3	536,716.5	1,420,264.4	4,473,369.7	617,475.2	533,952.3	13,502.1	291,296.0	799,195.3	26,311.1	318,200.5	189,918.0	13,546,243.4	32,874,622.8																																																				
2024	4,722,698.6	79,813.6	754,275.4	500,316.4	3,643,132.0	1,655,133.5	833,781.9	625,375.5	1,607,888.2	4,723,948.8	504,199.3	548,390.9	31,067.3	268,524.3	776,495.9	26,784.9	344,939.5	221,570.0	15,417,300.8	37,292,737.7																																																				
2020-Mar	1,792,137.5	51,987.3	254,518.6	435,335.0	2,095,474.5	1,170,879.8	727,217.7	337,041.4	1,077,662.7	3,433,737.5	158,922.1	535,990.4	12,502.4	167,674.4	460,511.8	19,344.1	245,141.9	79,001.3	6,330,127.3	19,385,207.7																																																				
Jun	1,579,474.0	53,147.7	231,752.7	454,472.7	2,117,136.3	1,082,553.6	751,733.9	346,903.2	1,113,627.9	3,194,593.9	175,170.2	565,748.0	29,582.1	184,215.4	468,863.9	30,137.0	243,833.9	74,275.7	6,540,417.7	19,237,639.9																																																				
Sep	1,676,276.1	58,184.2	226,167.2	440,273.4	1,963,685.6	1,142,773.9	758,758.2	363,481.9	1,172,287.9	3,117,271.2	205,505.9	584,776.2	16,970.7	152,868.6	502,965.9	19,767.0	254,539.1	84,871.3	6,843,826.9	19,585,251.2																																																				
Dec	1,730,331.0	39,104.4	219,904.2	429,376.9	1,878,406.4	1,072,304.1	767,697.8	369,541.7	1,142,417.2	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,782,509.8																																																				
2021-Mar	1,636,712.0	36,827.3	239,055.5	424,924.6	1,960,037.6	1,031,890.9	752,806.6	379,440.4	1,107,150.5	3,080,938.9	273,259.7	578,362.4	19,339.6	113,596.4	466,332.6	15,278.8	236,581.8	82,428.8	7,517,863.4	19,952,627.9																																																				
Jun	1,402,552.6	42,329.1	252,256.6	433,351.7	2,024,125.5	1,012,548.2	738,455.7	371,999.8	1,088,563.1	3,171,626.0	266,700.8	569,352.8	16,912.7	148,088.5	445,499.5	14,624.4	230,177.1	104,587.0	7,226,878.7	20,103,448.8																																																				
Sep	1,420,509.8	43,850.8	247,072.3	435,782.9	2,054,517.1	1,005,316.6	718,943.4	368,509.7	1,070,639.7	3,505,480.3	253,809.3	557,745.9	29,958.2	143,347.6	459,300.4	16,456.4	226,094.8	92,324.6	8,188,956.8	20,838,616.5																																																				
Dec	1,596,353.6	37,084.9	269,802.2	474,043.1	2,111,115.9	998,386.1	706,106.6	408,926.0	1,053,870.3	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5																																																				
2022-Mar	1,735,953.4	31,590.1	297,585.0	560,019.3	2,366,866.6	1,067,701.2	742,573.2	399,838.3	1,099,692.5	3,794,234.8	254,703.3	531,122.7	43,392.3	110,970.8	456,963.5	20,068.8	245,819.9	106,377.5	9,079,170.9	22,944,643.9																																																				
Jun	1,996,031.5	33,725.3	364,738.2	591,598.8	2,499,358.5	1,110,551.8	728,482.2	417,165.7	1,081,479.3	3,965,091.1	246,178.3	537,412.3	36,663.1	150,025.3	593,545.9	20,484.1	239,945.3	120,141.8	9,399,248.0	24,131,866.4																																																				
Sep	2,083,411.3	49,792.8	393,756.5	571,072.3	2,868,453.3	1,162,913.0	777,270.7	425,649.6	1,181,231.5	3,981,055.6	241,299.6	534,822.2	21,989.4	123,749.1	465,564.4	20,656.7	249,775.2	135,577.9	10,105,757.6	25,393,798.7																																																				
Dec	2,329,522.4	55,421.9	438,517.0	575,930.9	2,709,518.7	1,200,822.5	748,504.0	450,054.1	1,207,009.3	4,556,403.3	243,796.3	511,274.5	8,315.2	130,251.1	619,353.2	28,769.7	270,543.2	132,844.1	10,894,255.7	27,116,843.1																																																				
2023-Mar	2,461,850.2	53,828.7	482,089.2	605,471.1	2,769,498.0	1,251,162.3	707,534.9	458,271.1	1,267,454.7	4,483,175.4	245,545.1	521,265.1	10,188.4	127,503.2	912,611.5	28,627.5	263,335.1	137,040.0	11,461,921.4	28,248,373.1																																																				
Jun	2,810,161.7	51,618.1	531,058.1	630,437.0	2,850,998.5	1,344,509.5	711,381.5	511,282.6	1,320,502.0	4,816,674.9	290,857.1	522,229.8	8,453.9	126,787.5	799,386.6	20,385.1	302,904.8	150,190.3	11,768,050.1	29,567,869.1																																																				
Sep	3,247,255.3	54,855.4	459,154.7	761,718.5	2,849,394.5	1,425,428.7	709,092.4	550,209.3	1,358,293.1	4,775,691.3	573,214.5	517,146.7	16,043.7	160,060.8	536,491.4	26,763.7	315,406.2	174,976.6	12,550,660.4	31,061,857.3																																																				
Dec	3,351,487.1	58,587.8	483,415.9	785,402.9	3,131,985.6	1,483,149.7	814,149.3	536,716.5	1,420,264.4	4,473,369.7	617,475.2	533,952.3	13,502.1	291,296.0	799,195.3	26,311.1	318,200.5	189,918.0	13,546,243.4	32,874,622.8																																																				
2024-Mar	3,738,242.6	65,229.3	443,947.7	762,711.9	3,433,676.9	1,407,649.2	872,672.8	557,152.8	1,436,902.4	4,405,855.4	635,232.2	541,909.2	19,145.4	302,465.5	670,857.6	26,613.6	320,826.6	185,777.6	14,654,099.1	34,069,663.0																																																				
Jun	4,305,632.5	77,591.7	634,742.6	761,680.5	3,495,773.6	1,536,023.8	884,970.4	574,086.1	1,535,683.5	4,668,527.6	592,848.4	518,900.8	13,907.0	314,149.3	689,281.8	19,902.7	337,194.2	188,834.0	14,654,099.1	35,803,829.6																																																				
Sep	4,371,929.1	77,821.6	638,329.4	747,608.0	3,639,328.4	1,736,533.7	891,137.7	575,653.8	1,644,664.2	4,695,561.5	567,876.4	521,319.7	20,115.4	271,100.7	581,933.1	27,316.3	344,862.5	219,587.8	15,530,561.3	37,103,240.6																																																				
Dec	4,722,698.6	79,813.6	754,275.4	500,316.4	3,643,132.0	1,655,133.5	833,781.9	625,375.5	1,607,888.2	4,723,948.8	504,199.3	548,390.9	31,067.3	268,524.3	776,495.9	26,784.9	344,939.5	221,570.0	15,417,300.8	37,292,737.7																																																				

Source: Banks and Bank of Tanzania computations

Table 3.10b: Commercial Banks Domestic Lending by Economic Activity, Percentage Share in Total Loans

	Percent of Total													
	Transportation and communication							Warehousing and storage						
	Agriculture, hunting and forest		Financial intermediaries		Mining and quarrying		Real estate and leasing		Building and construction		Manufacturing		Transportation and communication	
	Fishing	Fishing	Fishing	Fishing	Fishing	Fishing	Fishing	Fishing	Fishing	Fishing	Fishing	Fishing	Fishing	Fishing
	8.7	0.2	1.1	2.2	2.2	9.5	5.4	3.9	1.9	5.8	15.4	1.3	2.8	0.1
2020														
2021	7.3	0.2	1.2	2.2	2.2	9.7	4.6	3.2	1.9	4.8	16.7	1.2	2.5	0.2
2022	8.6	0.2	1.6	2.1	2.1	10.0	4.4	2.8	1.7	4.5	16.8	0.9	1.9	0.0
2023	10.2	0.2	1.5	2.4	2.4	9.5	4.5	2.5	1.6	4.3	13.6	1.9	1.6	0.0
2024	12.7	0.2	2.0	1.3	1.3	9.8	4.4	2.2	1.7	4.3	12.7	1.4	1.5	0.1
2020-Mar	9.2	0.3	1.3	2.2	2.2	10.8	6.0	3.8	1.7	5.6	17.7	0.8	2.8	0.1
Jun	8.2	0.3	1.2	2.4	2.4	11.0	5.6	3.9	1.8	5.8	16.6	0.9	2.9	0.2
Sep	8.6	0.3	1.2	2.2	2.2	10.0	5.8	3.9	1.9	6.0	15.9	1.0	3.0	0.1
Dec	8.7	0.2	1.1	2.2	2.2	9.5	5.4	3.9	1.9	5.8	15.4	1.3	2.8	0.1
2021-Mar	8.2	0.2	1.2	2.1	2.1	9.8	5.2	3.8	1.9	5.5	15.4	1.4	2.9	0.1
Jun	7.0	0.2	1.3	2.2	2.2	10.1	5.0	3.7	1.9	5.4	15.8	1.3	2.8	0.1
Sep	6.8	0.2	1.2	2.1	2.1	9.9	4.8	3.5	1.8	5.1	16.8	1.2	2.7	0.1
Dec	7.3	0.2	1.2	2.2	2.2	9.7	4.6	3.2	1.9	4.8	16.7	1.2	2.5	0.2
2022-Mar	7.6	0.1	1.3	2.4	2.4	10.3	4.7	3.2	1.7	4.8	16.5	1.1	2.3	0.2
Jun	8.3	0.1	1.5	2.5	2.5	10.4	4.6	3.0	1.7	4.5	16.4	1.0	2.2	0.2
Sep	8.2	0.2	1.6	2.2	2.2	11.3	4.6	3.1	1.7	4.7	15.7	1.0	2.1	0.1
Dec	8.6	0.2	1.6	2.1	2.1	10.0	4.4	2.8	1.7	4.5	16.8	0.9	1.9	0.0
2023-Mar	8.7	0.2	1.7	2.1	2.1	9.8	4.4	2.5	1.6	4.5	15.9	0.9	1.8	0.0
Jun	9.5	0.2	1.8	2.1	2.1	9.6	4.5	2.4	1.7	4.5	16.3	1.0	1.8	0.0
Sep	10.5	0.2	1.5	2.5	2.5	9.2	4.6	2.3	1.8	4.4	15.4	1.8	1.7	0.1
Dec	10.2	0.2	1.5	2.4	2.4	9.5	4.5	2.5	1.6	4.3	13.6	1.9	1.6	0.0
2024-Mar	11.0	0.2	1.3	2.2	2.2	10.1	4.1	2.6	1.6	4.2	12.9	1.9	1.6	0.1
Jun	11.9	0.2	1.8	2.1	2.1	9.7	4.2	2.4	1.6	4.2	12.9	1.6	1.4	0.0
Sep	11.8	0.2	1.7	2.0	2.0	9.8	4.7	2.4	1.6	4.4	12.7	1.5	1.4	0.1
Dec	12.7	0.2	2.0	1.3	1.3	9.8	4.4	2.2	1.7	4.3	12.7	1.4	1.5	0.1

Source: Bank of Tanzania

Table 3.11: Commercial Banks Deposits

Millions of TZS

												of which		
												Transferrable deposits in national currency	Other deposits in national currency*	Foreign currency deposits
2020	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8		
2021	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5		
2022	703,533.6	416,227.0	2,464,930.2	2,099,659.7	423,421.6	25,320,280.2	780,076.0	378,532.0	32,586,660.4	13,033,371.9	11,267,198.7	8,286,499.3		
2023	1,155,076.6	474,703.3	2,607,721.6	2,026,317.3	477,097.9	29,766,694.2	586,889.3	783,089.4	37,877,589.6	14,317,506.5	13,087,532.2	10,472,550.8		
2024	1,412,908.2	846,723.3	3,344,422.7	2,363,605.5	571,472.7	32,926,552.5	761,931.5	730,491.8	42,958,108.1	16,444,708.3	14,090,520.6	12,422,879.3		
2020-Mar	967,362.0	223,901.9	1,712,368.9	578,575.0	304,395.2	19,061,790.5	529,924.5	392,593.3	23,770,911.3	8,283,765.1	8,533,758.9	6,953,387.3		
Jun	767,539.7	334,459.2	1,871,555.8	864,343.9	297,723.1	19,908,960.0	480,163.4	402,086.2	24,926,831.2	9,607,948.6	8,531,425.5	6,787,457.2		
Sep	598,293.6	282,085.9	1,500,541.5	642,106.8	370,163.3	20,106,265.5	599,323.0	418,083.5	24,516,863.1	8,439,426.9	8,797,253.9	7,280,182.3		
Dec	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8		
2021-Mar	629,050.7	245,313.8	1,430,044.5	706,122.0	402,409.9	20,285,788.4	548,872.5	386,974.9	24,634,576.7	8,816,727.1	8,638,381.7	7,179,467.9		
Jun	688,141.6	381,338.4	1,503,310.9	745,954.8	304,164.3	22,340,575.7	654,815.4	313,097.9	26,931,399.0	10,026,894.3	9,098,474.3	7,806,030.4		
Sep	749,083.8	342,117.3	1,533,534.7	816,737.7	282,652.6	21,999,019.9	512,813.5	310,144.1	26,546,103.6	9,811,013.5	9,213,893.3	7,521,196.8		
Dec	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5		
2022-Mar	439,464.7	540,638.5	1,953,932.3	2,112,288.3	298,913.7	21,710,684.3	1,015,707.4	146,775.4	28,218,404.6	10,858,615.9	9,814,000.3	7,545,816.4		
Jun	505,387.1	386,915.0	2,047,896.0	2,040,563.2	376,501.8	23,183,933.5	768,690.7	354,412.6	29,664,299.8	11,103,084.0	10,509,759.8	8,053,912.3		
Sep	726,624.3	456,604.0	2,322,755.7	1,713,182.9	832,082.5	24,132,388.0	557,768.2	316,842.2	31,058,247.8	11,927,446.7	10,915,594.5	8,215,556.1		
Dec	703,533.6	416,227.0	2,464,930.2	2,099,659.7	423,421.6	25,320,280.2	780,076.0	378,532.0	32,586,660.4	13,033,371.9	11,267,198.7	8,286,499.3		
2023-Mar	767,322.1	411,293.0	2,407,373.4	2,128,706.5	476,035.3	26,299,276.1	768,078.5	453,242.0	33,711,326.9	13,161,287.4	11,754,811.5	8,795,227.9		
Jun	756,568.0	731,727.9	2,602,915.1	1,959,666.2	455,779.6	27,994,464.4	632,725.6	601,250.5	35,735,097.2	13,886,320.4	12,058,118.1	9,790,658.7		
Sep	1,317,614.8	513,423.8	2,322,854.8	2,014,496.2	478,327.1	29,224,407.6	494,127.4	764,168.5	37,129,420.3	14,101,031.8	12,707,405.9	10,320,982.6		
Dec	1,155,076.6	474,703.3	2,607,721.6	2,026,317.3	477,097.9	29,766,694.2	586,889.3	783,089.4	37,877,589.6	14,317,506.5	13,087,532.2	10,472,550.8		
2024-Mar	1,103,747.5	612,949.9	2,593,059.9	2,080,102.5	511,065.8	30,534,707.1	441,279.4	838,753.5	38,715,665.7	14,482,829.9	13,192,325.0	11,040,510.8		
Jun	1,270,531.6	962,107.7	3,086,252.8	1,778,242.1	618,045.5	31,506,454.1	437,934.2	972,327.6	40,631,895.5	15,356,092.2	13,123,641.4	12,152,161.8		
Sep	1,153,311.8	1,011,738.7	3,120,262.4	2,039,986.2	623,538.7	32,379,315.9	491,447.8	935,405.5	41,755,007.0	14,891,807.5	13,747,386.8	13,115,812.7		
Dec	1,412,908.2	846,723.3	3,344,422.7	2,363,605.5	571,472.7	32,926,552.5	761,931.5	730,491.8	42,958,108.1	16,444,708.3	14,090,520.6	12,422,879.3		

Source: Banks and Bank of Tanzania computations

Note: *Other deposits include time and saving deposits

Table 3.12: Interest Rates Structure, Weighted Average

	Percent											
	2020	2021	2022	2023	2023				2024			
					Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Domestic currency												
1. Interbank cash market rates												
Overnight	3.89	3.80	3.10	4.29	3.23	3.76	4.31	5.87	6.44	6.82	7.43	7.07
2 to 7 days	4.56	4.42	4.58	5.41	4.78	5.09	5.33	6.45	7.22	7.26	7.84	7.38
8 to 14 days	5.01	4.68	4.72	5.34	4.87	5.16	5.09	6.26	7.15	7.31	8.10	7.68
15 to 30 days	4.83	4.45	5.10	5.76	5.71	5.72	5.47	6.15	7.35	7.64	8.35	9.40
31 to 60 days	5.90	4.80	5.40	6.27	5.99	6.49	6.05	6.57	7.12	7.63	8.57	8.88
61 to 90 days	5.65	5.95	6.31	6.05	6.58	6.13	6.50	5.00	6.52	8.92	9.50	9.00
91 to 180 days	6.48	5.95	6.95	7.54	6.81	6.93	7.67	8.74	9.25	9.79	7.58	7.87
181 and above	7.92	8.93	8.65	9.76	9.50	9.98	9.80	9.78	11.51	9.00	10.91	10.93
Overall Interbank cash market rate	4.50	3.74	3.74	5.37	4.82	5.06	5.25	6.36	7.19	7.24	7.73	7.41
2. Lombard rate	5.98	5.70	4.79	6.44	4.85	5.65	6.46	8.81	7.50	8.00	8.00	8.00
3. REPO rate	4.50	4.50	4.02	2.73	2.97	2.86	2.68	2.43	3.39	5.30	5.30	5.30
4. Reverse repo rate	5.95	5.68	6.21	6.29	6.29	6.29	6.29	6.29	5.95	6.57	7.48	7.72
5. Treasury bills rates												
35 days	2.37	2.60	2.22	4.20	3.07	3.45	4.42	5.86	6.17	5.93	5.93	5.93
91 days	2.88	2.74	2.80	5.36	3.88	3.98	5.03	8.57	8.36	8.07	5.40	5.94
182 days	3.32	3.20	3.47	6.37	4.97	5.33	6.63	8.56	8.95	7.75	7.06	8.30
364 days	4.68	4.85	4.79	7.69	6.96	6.95	7.26	9.58	11.96	8.32	10.15	12.95
Overall Treasury bills rate	4.42	4.78	4.64	7.32	6.31	6.59	6.97	9.42	11.87	8.31	10.09	12.95
6. Treasury bonds rates												
2-year	8.14	7.67	6.56	9.75	9.37	9.13	9.55	10.96	11.64	11.64	11.64	11.64
5-year	11.24	9.19	9.04	9.89	9.67	9.79	10.01	10.09	10.09	10.09	10.09	12.41
7-year	11.48	10.09	9.58	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71
10-year	12.51	11.59	10.63	11.35	10.96	11.17	11.41	11.87	12.03	12.30	12.94	13.26
15-year	14.05	13.59	11.70	11.95	11.50	11.74	12.08	12.48	13.35	14.66	15.15	15.76
20-year	15.79	15.27	12.22	12.96	12.48	12.93	13.08	13.37	14.95	15.21	15.34	15.71
25-year		15.49	12.76	13.46	12.82	13.28	13.74	14.00	15.19	15.88	15.39	15.93
7. Discount rate	5.67	5.00	5.00	5.00	5.00	5.00	5.00	5.00	8.00	8.50	8.50	8.50
8. Savings deposit rate	2.34	1.95	1.69	1.86	1.59	1.62	1.69	2.54	2.64	2.84	2.90	2.84
9. Overall time deposits rate	6.70	6.85	7.10	7.07	7.12	6.93	6.87	7.38	7.45	7.58	8.11	8.33
1 month	1.25	7.55	7.14	7.34	7.48	7.31	6.69	7.88	7.89	8.94	8.70	10.68
2 months	8.13	7.26	7.69	7.95	8.52	7.98	7.19	8.11	8.89	8.69	8.53	8.90
3 months	6.41	6.94	7.55	8.10	8.09	8.00	7.53	8.80	8.76	8.85	8.88	9.26
6 months	6.69	7.59	7.89	8.10	8.19	7.81	7.97	8.42	9.11	9.24	9.05	9.30
12 months	8.28	8.27	8.52	8.65	8.46	8.24	8.87	9.03	9.05	8.76	8.98	9.62
24 months	8.66	8.38	8.87	7.91	7.83	8.02	8.76	7.04	6.05	6.19	9.95	7.71
10. Negotiated deposit rate	9.26	9.47	9.59	9.21	9.32	9.18	9.13	9.19	9.55	9.64	9.99	10.39
11. Overall lending rate	16.66	16.59	16.18	15.75	16.03	15.96	15.61	15.40	15.44	15.40	15.36	15.71
Short-term (up to 1 year)	15.73	16.43	16.79	16.53	17.07	16.75	16.46	15.83	16.03	15.83	15.59	15.74
Medium-term (1-2 years)	18.28	18.05	17.48	16.99	17.29	17.26	16.92	16.49	15.76	15.76	15.65	16.79
Medium-term (2-3 year)	17.41	16.73	16.24	15.48	15.98	16.00	14.74	15.19	15.92	15.84	16.14	16.21
Long-term (3-5 year)	16.21	16.01	15.66	15.54	15.46	15.59	15.63	15.50	15.44	15.44	15.18	15.24
Term loan (over 5 year)	15.68	15.73	14.74	14.21	14.33	14.22	14.27	14.02	14.06	14.12	14.23	14.58
12. Negotiated lending rate	13.71	13.87	14.02	13.43	13.84	13.26	13.29	13.31	13.43	13.15	12.83	12.83
Foreign currency												
1. Deposits rates												
Savings deposits rate	1.58	0.48	0.32	0.13	0.42	0.06	0.03	0.02	0.33	0.89	0.91	0.81
Overall time deposits rate	2.26	3.11	3.27	3.43	3.20	3.24	3.57	3.71	3.65	3.78	3.80	4.20
1-month	1.22	2.93	2.61	3.28	2.95	2.85	3.55	3.77	3.31	3.22	3.62	3.58
2-month	2.31	3.23	3.24	3.20	2.62	3.30	3.26	3.61	2.89	3.43	3.77	4.72
3-month	2.61	2.80	3.42	3.28	3.40	2.96	3.73	3.04	3.83	3.37	3.58	4.79
6-month	2.52	3.15	3.50	3.56	3.31	3.74	3.42	3.77	3.65	4.41	4.23	4.36
12-month	2.63	3.43	3.57	3.83	3.73	3.35	3.86	4.36	4.56	4.44	3.79	3.54
2. Overall lending rate	6.50	7.90	8.17	7.84	8.17	7.52	7.94	7.72	8.01	7.84	8.44	8.80
Short-term (up to 1year)	7.94	8.70	8.57	9.13	8.58	9.16	9.54	9.24	9.39	8.03	9.35	9.44
Medium-term (1-2 years)	4.74	7.92	8.80	7.21	8.81	5.84	7.14	7.03	7.46	7.64	7.27	7.78
Medium-term (2-3 years)	6.03	6.70	7.06	7.66	7.05	7.53	7.92	8.15	8.31	8.12	8.42	9.19
Long-term (3-5 years)	7.90	8.74	8.87	7.48	8.87	7.66	6.69	6.69	6.75	6.81	7.43	8.23
Term Loans (over 5 years)	5.92	7.43	7.54	7.72	7.55	7.41	8.42	7.51	8.11	8.58	9.72	9.34

Source: Banks and Bank of Tanzania computations

4.0 Government Budgetary Operations

Table 4.1: United Republic of Tanzania Government Budgetary Operations

Millions of TZS

	2024/25				
	Annual budget	Estimates		Actual	
		Apr-June	Jul-Sept	Apr-June	Jul-Sept ^p
Total revenue	34,610,646.4	8,169,853.9	7,976,350.3	7,803,870.1	7,984,322.7
Central government revenue	33,254,305.8	7,892,447.8	7,646,623.0	7,505,462.1	7,678,523.5
Tax revenue	28,118,753.1	6,448,250.5	6,505,064.8	6,383,961.5	6,622,209.6
Taxes on imports	10,520,765.7	2,363,473.8	2,501,864.6	2,357,128.1	2,605,909.1
Taxes on local goods and services	5,671,520.3	1,337,867.4	1,282,753.4	1,187,597.5	1,342,549.2
Income taxes	10,070,031.9	2,344,835.2	2,297,315.6	2,467,500.1	2,238,616.8
Other taxes	1,856,435.2	402,074.1	423,131.3	371,735.8	435,134.6
Non- tax revenue	5,135,552.7	1,444,197.2	1,141,558.2	1,121,500.7	1,056,313.9
LGA own resources	1,356,340.7	277,406.1	329,727.3	298,408.0	305,799.2
Total expenditure/1	41,806,195.0	8,808,132.3	9,977,544.4	9,282,391.3	9,393,790.1
Recurrent expenditure	27,035,891.7	6,258,165.0	6,465,806.1	6,191,316.5	6,057,232.6
Interest payments	11,767,987.1	1,071,274.5	2,794,563.4	1,668,632.3	2,735,007.6
Domestic 2/	5,581,973.2	771,700.5	1,332,437.9	1,059,101.7	900,802.2
Foreign	3,146,668.0	299,574.0	693,676.4	609,530.6	574,376.6
Wages and salaries	2,435,305.2	2,843,844.4	638,761.5	2,532,707.9	326,425.6
Other goods, services and transfers	9,685,931.4	2,343,046.1	2,338,804.8	1,989,976.4	2,421,422.8
Dev. expenditure and net lending	14,770,303.3	2,549,967.3	3,511,738.3	3,091,074.7	3,336,557.5
Local	11,129,465.2	1,651,439.4	2,991,312.9	2,266,181.4	2,818,430.0
Foreign	3,640,838.1	898,527.9	520,425.3	824,893.4	518,127.5
Balance (cheques issued) before grants	-7,195,548.6	-638,278.4	-2,001,194.1	-1,478,521.1	-1,409,467.4
Grants	794,390.7	272,510.1	110,966.3	181,060.4	95,107.5
Program	109,024.4	0.0	0.0	92,922.9	0.0
Project	572,957.3	231,358.7	91,725.5	41,897.4	66,545.8
Basket funds	112,409.0	41,151.4	19,240.9	46,240.1	28,561.8
Balance (cheques issued) after grants	-6,401,157.9	-365,768.3	-1,890,227.8	-1,297,460.7	-1,314,359.9
Adjustments to cash and other items (net)	0.0	0.0	0.0	-396,250.7	69,813.3
Overall balance	-6,401,157.9	-365,768.3	-1,890,227.8	-1,693,711.5	-1,244,546.5
Financing	6,401,157.9	365,768.3	1,890,227.8	1,693,711.5	1,244,546.5
Foreign financing	3,805,740.9	1,036,641.4	1,644,877.1	360,259.8	695,562.6
Loans	7,256,377.8	1,894,823.5	2,028,501.0	1,439,553.9	1,111,506.5
Program loans	1,380,750.5	604,117.0	638,750.0	391,011.5	454,966.0
Development project loans	5,875,627.3	1,290,706.5	1,389,751.0	1,048,542.5	656,540.5
o/w: Non-concessional borrowing	2,986,638.2	664,688.8	1,046,775.0	311,786.6	233,520.5
Basket Support	66,482.8	0.0	66,483.0	0.0	0.0
Amortization	-3,517,119.6	-858,182.1	-450,106.9	-1,079,294.1	-415,943.9
Domestic financing	2,595,417.0	-670,873.1	245,350.7	1,333,451.7	548,984.0
Banks and non-bank financing	2,595,417.0	-670,873.1	245,350.7	1,333,451.7	548,984.0
Bank borrowing	2,300,791.1	-597,904.8	218,362.1	603,377.9	-493,191.6
Non-Bank (net of amortization)	294,625.8	-72,968.4	26,988.6	730,073.8	1,042,175.5
Borrowing/roll over	4,022,373.0	1,428,387.2	1,082,094.6	810,258.8	1,049,625.6
Domestic amortisation/rollover	-4,022,373.0	-1,428,387.2	-1,082,094.6	-810,258.8	-1,049,625.6

Source: Ministry of Finance

Notes: /1 excludes amortization and expenditure float, includes road fund and retention expenditures; /2 domestic Interest payments and amortization include cash and non cash; LGA, denotes local government authority; p, provisional data; and o/w, of which

5.0 National Debt

Table 5.1: National Debt Developments

	2023/24			2024/25	
	Dec-23	Mar-24	Jun-24 ^r	Sep-24 ^r	Dec-24 ^p
1. Overall total external debt committed ²	33,671.4	33,957.0	34,800.4	36,886.8	36,373.5
Disbursed outstanding external debt	29,096.5	30,114.6	30,416.1	31,842.5	31,368.0
Undisbursed external debt	4,575.0	3,842.4	4,384.3	5,044.3	5,005.5
2. Disbursed external debt by creditor category ²	29,096.4	30,114.6	30,416.1	31,842.5	31,368.0
Bilateral debt	1,180.8	1,150.3	1,108.4	1,200.1	1,117.4
Multilateral debt	16,006.2	16,698.1	17,052.9	17,934.2	18,116.6
Commercial debt	10,598.3	10,939.5	10,944.2	11,360.5	10,865.2
Export credits	1,311.1	1,326.8	1,310.5	1,347.7	1,268.9
3. Disbursed external debt by borrower category ²	29,096.5	30,114.6	30,416.1	31,842.5	31,368.0
Central government	23,170.1	24,091.5	24,317.5	25,480.6	25,236.5
Public corporations	5.0	4.4	3.8	3.8	3.8
Private sector	5,921.3	6,018.8	6,094.8	6,358.1	6,127.8
4. Disbursed external debt by use of funds ²	29,096.5	30,114.6	30,416.1	31,842.5	31,368.0
Balance of payments and budget support	4,876.5	5,181.0	5,358.1	5,620.4	6,090.6
Transport and telecommunication	6,269.4	6,501.5	6,470.5	6,861.3	6,664.6
Agriculture	1,521.8	1,530.4	1,561.1	1,619.7	1,542.6
Energy and mining	4,419.2	4,500.5	4,625.1	4,803.1	4,568.4
Industries	1,198.5	1,204.0	1,224.0	1,241.8	1,198.9
Social welfare and education	5,653.5	5,995.4	6,181.3	6,530.7	6,363.9
Finance and insurance	1,190.8	1,194.8	1,197.2	1,287.7	1,301.2
Tourism	487.9	518.1	508.4	518.4	504.1
Real estate and construction	1,593.8	1,597.4	1,521.5	1,514.9	1,475.0
Other	1,885.0	1,891.5	1,768.8	1,844.4	1,658.8
5. External debt disbursements ¹	1,912.3	1,172.2	1,006.0	754.3	755.2
Central government	1,551.2	1,021.2	858.4	662.9	719.5
Public corporations	0.0	0.0	0.0	0.0	0.0
Private sector	361.1	151.0	147.6	91.4	35.6
6. Actual external debt service ¹	750.4	300.7	658.7	187.3	579.7
Principal	535.1	204.8	426.6	102.8	378.3
Interest	215.2	95.9	232.1	84.5	201.4
Other payments	0.0	0.0	0.0	0.0	0.0
7. Net flows on external debt ¹	1,377.2	967.4	579.4	651.5	376.9
8. Net transfers on external debt ¹	1,162.0	871.5	347.3	567.0	175.4
9. External debt arrears by creditors category ²	3,412.3	3,524.1	3,875.5	4,387.5	4,298.2
Principal	2,127.2	2,180.2	2,340.7	2,739.0	2,737.8
Bilateral debt	233.5	233.1	231.8	236.5	231.0
Multilateral debt	113.0	120.7	139.6	154.4	178.2
Commercial debt	1,240.6	1,282.0	1,387.3	1,746.4	1,776.2
Export credits	540.1	544.3	582.1	601.7	552.4
Interest	1,285.1	1,343.9	1,534.8	1,648.5	1,560.4
Bilateral debt	251.9	252.1	251.9	252.5	251.7
Multilateral debt	91.3	93.4	95.6	102.5	112.4
Commercial debt	569.7	611.1	797.9	872.4	841.4
Export credits	372.3	387.3	389.5	421.2	354.9
10. External debt stock	30,381.5	31,458.5	31,950.9	33,491.0	32,928.4
11. Domestic debt stock	12,152.0	12,155.0	12,163.0	11,997.8	13,633.7
12. Total debt stock	42,533.5	43,613.5	44,113.8	45,488.8	46,562.1
13. Export of goods and services	3,740.6	3,458.5	3,362.6	4,680.7	4,591.2
14. External debt service as percent of exports	20.1	8.7	19.6	4.0	12.6
End of period exchange rate (TZS/USD)	2,506.0	2,556.9	2,626.9	2,718.5	2,394.8

Source: Ministry of Finance, and Bank of Tanzania

Note: Multilateral arrears are those owed by the private sector; ¹ denotes debt flow during the period; ² stock position at the end of the period; r, revised data; and p, provisional data

Table 5.2 External Debt Stock by Borrower Category

Millions of USD

Borrower	Dec-23		Mar-24		Jun-24		Sep-24 ^r		Dec-24 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	23,422.0	77.1	24,343.6	77.4	24,569.4	76.9	25,733.1	76.8	25,488.3	77.4
DOD	23,170.1	76.3	24,091.5	76.6	24,317.5	76.1	25,480.6	76.1	25,236.5	76.6
Interest arrears	251.9	0.8	252.1	0.8	251.9	0.8	252.5	0.8	251.7	0.8
Private sector	6,954.5	22.9	7,110.6	22.6	7,377.7	23.1	7,754.2	23.2	7,436.4	22.6
DOD	5,921.3	19.5	6,018.8	19.1	6,094.8	19.1	6,358.1	19.0	6,127.8	18.6
Interest arrears	1,033.2	3.4	1,091.8	3.5	1,282.9	4.0	1,396.1	4.2	1,308.7	4.0
Public corporations	5.0	0.0	4.4	0.0	3.8	0.0	3.8	0.0	3.8	0.0
DOD	5.0	0.0	4.4	0.0	3.8	0.0	3.8	0.0	3.8	0.0
Interest arrears	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
External debt stock	30,381.5	100.0	31,458.5	100.0	31,950.9	100.0	33,491.0	100.0	32,928.4	100.0

Source: Ministry of Finance and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Table 5.3 Government Domestic Debt by Holder Category

Billions of TZS

Holder	Dec-23		Mar-24		Jun-24		Sep-24 ^r		Dec-24 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	8,812.8	28.7	10,169.9	32.5	9,996.1	31.3	9,678.8	29.7	9,784.9	30.0
Pension funds	6,648.1	21.7	6,213.9	19.9	6,626.2	20.7	6,696.3	20.5	5,926.7	18.2
Bank of Tanzania	8,551.2	27.9	8,709.1	27.9	8,744.9	27.4	8,991.4	27.6	8,988.7	27.5
Insurance	1,766.7	5.8	1,844.7	5.9	1,815.7	5.7	1,904.2	5.8	1,897.2	5.8
BOT's special funds	492.1	1.6	299.5	1.0	321.2	1.0	389.0	1.2	458.2	1.4
Others	4,407.9	14.4	4,013.8	12.8	4,447.2	13.9	4,956.0	15.2	5,593.7	17.1
Domestic debt stock (excluding liquidity papers)	30,678.9	100.0	31,251.0	100.0	31,951.2	100.0	32,615.7	100.0	32,649.3	100.0

Source: Ministry of Finance and Bank of Tanzania

Note: p denotes provisional data; BOT, Bank of Tanzania; and others include public institutions, private companies, individuals and non-residents

Table 5.4: External Debt Stock by Creditor Category

Creditor	Millions of USD									
	Dec-23		Mar-24		Jun-24		Sep-24 ^r		Dec-24 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	16,097.5	53.0	16,791.5	53.4	17,148.6	53.7	18,036.6	53.9	18,229.0	55.4
DOD	16,006.2	52.7	16,698.1	53.1	17,052.9	53.4	17,934.2	53.5	18,116.6	55.0
Interest arrears	91.3	0.3	93.4	0.3	95.6	0.3	102.5	0.3	112.4	0.3
Bilateral	1,432.7	4.7	1,402.4	4.5	1,360.2	4.3	1,452.6	4.3	1,369.1	4.2
DOD	1,180.8	3.9	1,150.3	3.7	1,108.4	3.5	1,200.1	3.6	1,117.4	3.4
Interest arrears	251.9	0.8	252.1	0.8	251.9	0.8	252.5	0.8	251.7	0.8
Commercial	11,168.0	36.8	11,550.6	36.7	11,742.1	36.8	12,232.9	36.5	11,706.6	35.6
DOD	10,598.3	34.9	10,939.5	34.8	10,944.2	34.3	11,360.5	33.9	10,865.2	33.0
Interest arrears	569.7	1.9	611.1	1.9	797.9	2.5	872.4	2.6	841.4	2.6
Export credit	1,683.3	5.5	1,714.1	5.4	1,700.0	5.3	1,768.9	5.3	1,623.8	4.9
DOD	1,311.1	4.3	1,326.8	4.2	1,310.5	4.1	1,347.7	4.0	1,268.9	3.9
Interest arrears	372.3	1.2	387.3	1.2	389.5	1.2	421.2	1.3	354.9	1.1
External debt stock	30,381.5	100.0	31,458.5	100.0	31,950.9	100.0	33,491.0	100.0	32,928.4	100.0

Source: Ministry of Finance, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Table 5.5: Government Domestic Debt by Instrument

Instrument	Billions of TZS									
	Dec-23		Mar-24		Jun-24		Sep-24 ^r		Dec-24 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	26,072.4	85.0	27,078.8	86.6	27,266.8	85.3	27,861.1	85.4	28,664.3	87.8
Treasury bills	2,730.6	8.9	2,692.6	8.6	2,328.7	7.3	1,939.6	5.9	2,108.0	6.5
Government stocks	187.1	0.6	187.1	0.6	187.1	0.6	187.1	0.6	187.1	0.6
Government bonds	23,154.6	75.5	24,199.1	77.4	24,751.0	77.5	25,734.3	78.9	26,369.1	80.8
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0
Non-securitized debt	4,606.4	15.0	4,172.2	13.4	4,684.5	14.7	4,754.6	14.6	3,985.0	12.2
Other liabilities*	18.4	0.1	18.4	0.1	18.4	0.1	18.4	0.1	18.4	0.1
Overdraft	4,588.0	15.0	4,153.8	13.3	4,666.1	14.6	4,736.2	14.5	3,966.6	12.1
Domestic debt stock (excluding liquidity papers)	30,678.9	100.0	31,251.0	100.0	31,951.2	100.0	32,615.7	100.0	32,649.3	100.0

Source: Ministry of Finance and Bank of Tanzania

Note: * includes NMB standard loan and duty draw backs; and p denotes provisional data

6.0 Balance of Payments and Foreign Trade Developments

Table 6.1: Quarterly Balance of Payments

Item	Quarter ending								
	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
A. Current Account	-1,687.1	-1,451.6	-839.2	-977.8	-1,116.8	-1,024.5	-576.8	-751.4	-82.4
Goods: exports f.o.b.	2,011.5	1,969.6	1,648.1	1,722.6	2,308.9	2,016.9	1,690.3	1,853.3	2,739.5
Traditional	184.9	331.1	156.0	80.2	286.5	430.6	233.6	115.5	292.9
Nontraditional	1,711.8	1,526.5	1,402.6	1,554.8	1,887.4	1,476.8	1,367.7	1,639.7	2,350.7
o/w Gold	748.9	737.9	663.3	759.1	823.5	813.0	711.0	774.3	965.5
Unrecorded trade	114.8	112.0	89.5	87.6	135.0	109.4	89.0	98.1	167.8
Goods: imports f.o.b.	-4,197.3	-3,822.1	-3,207.7	-3,218.8	-3,427.5	-3,874.8	-3,246.8	-3,236.2	-3,820.5
Balance on Goods	-2,185.8	-1,852.5	-1,559.6	-1,496.3	-1,118.6	-1,857.9	-1,556.5	-1,382.9	-1,080.9
Services: credit	1,327.7	1,334.2	1,491.1	1,275.7	1,793.3	1,723.7	1,768.2	1,509.3	1,979.9
Transport	434.9	494.3	616.7	506.1	659.9	641.0	652.6	644.5	641.1
Travel	797.5	730.6	763.3	653.5	1,008.8	948.2	970.7	714.8	1,192.7
Other	95.3	109.2	111.0	116.1	124.5	134.4	144.9	150.1	146.1
Services: debit	-678.4	-708.0	-612.8	-535.3	-570.8	-610.9	-548.5	-511.3	-604.6
Transport	-392.8	-409.5	-354.3	-290.7	-311.7	-353.1	-302.8	-284.7	-363.0
Travel	-94.9	-98.0	-101.1	-104.1	-104.4	-104.5	-100.4	-96.6	-96.7
Other	-190.8	-200.4	-157.5	-140.4	-154.8	-153.4	-145.3	-130.1	-144.9
Balance on Services	649.3	626.2	878.2	740.5	1,222.4	1,112.8	1,219.6	998.0	1,375.3
Balance on Goods and Services	-1,536.5	-1,226.3	-681.4	-755.8	103.8	-745.1	-336.9	-384.9	294.4
Primary Income: credit	48.7	44.8	47.8	46.3	42.0	53.8	54.5	46.7	50.4
Investment income	33.8	30.1	33.2	31.6	24.4	33.5	31.5	21.0	22.6
Compensation of employees	14.9	14.7	14.6	14.6	17.6	20.3	23.0	25.7	27.8
Primary Income: debit	-344.5	-437.2	-339.1	-469.7	-402.1	-514.8	-400.2	-545.0	-561.7
Investment income	-333.0	-427.4	-330.7	-462.5	-396.0	-509.6	-395.7	-541.2	-558.3
o/w Interest payments	-51.7	-146.1	-67.0	-198.8	-132.3	-245.9	-129.0	-265.5	-281.8
Compensation of employees	-11.5	-9.8	-8.4	-7.2	-6.1	-5.3	-4.5	-3.8	-3.4
Balance on Primary Income	-295.8	-392.4	-291.3	-423.5	-360.2	-461.1	-345.7	-498.3	-511.3
Balance on Goods, Services and Primary Income	-1,832.3	-1,618.7	-972.7	-1,179.2	-256.4	-1,206.1	-682.6	-883.2	-216.9
Secondary Income: credit	175.1	194.9	162.5	228.5	184.2	226.1	170.7	167.0	169.7
Government	10.7	27.9	1.1	56.3	8.9	43.4	19.9	0.0	0.0
o/w Miscellaneous current transfers (Multilateral)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, o/w Personal transfers	164.3	167.0	161.4	172.2	175.4	182.7	150.8	167.0	169.7
Secondary Income: debit	-29.8	-27.8	-29.0	-27.1	-44.7	-44.5	-64.9	-35.2	-35.3
Balance on Secondary Income	145.3	167.1	133.5	201.4	139.5	181.7	105.8	131.9	134.4
B. Capital Account	33.9	142.6	53.6	54.5	33.6	81.6	49.4	59.4	63.0
Capital transfers credit	33.9	142.6	53.6	54.5	33.6	81.6	49.4	59.4	63.0
General Government	17.5	126.2	37.2	38.2	17.3	65.3	33.0	43.1	46.7
Other Capital Transfer (Investment grant)	17.5	126.2	37.2	38.2	17.3	65.3	33.0	43.1	46.7
Debt forgiveness (including MDRI)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-1,653.2	-1,309.0	-785.6	-923.3	-83.2	-942.8	-527.5	-691.9	-19.4
C. Financial Account, excl. reserves and related items	1,128.6	1,569.9	872.7	507.9	730.9	1,578.7	785.1	539.8	567.8
Direct Investments	-359.4	-359.4	-406.8	-406.8	-406.8	-406.8	-429.4	-429.4	-429.4
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	359.4	359.4	406.8	406.8	406.8	406.8	429.4	429.4	429.4
Portfolio investment	-26.1	0.3	24.0	-14.3	2.4	1.8	4.7	-4.6	-13.1
Other investment	795.3	1,210.3	441.9	115.5	321.8	1,170.2	350.9	115.1	151.5
Assets	225.6	443.2	-124.4	-445.5	-316.6	133.9	-40.4	-223.9	2,045.1
Loans (Deposit-taking corporations, except the central bank)	-76.1	83.5	-69.2	-56.9	-190.7	161.7	-234.3	146.0	505.6
Currency and deposits	301.7	359.7	-55.2	-388.8	-125.5	-27.8	194.0	-369.9	1,548.6
Deposit-taking corporations, except the central bank	174.8	52.3	19.9	-189.2	-267.0	-26.0	145.0	-418.9	1,499.6
Other sectors	126.9	307.4	-75.1	-199.6	141.5	-1.8	49.0	49.0	49.0
Other assets	0.0	0.0	-0.1	0.1	-0.4	0.0	-0.1	0.0	-9.0
Liabilities	569.8	767.1	566.2	561.0	638.4	1,036.2	391.4	339.0	-1,893.7
Trade credits	-18.9	1.5	8.7	-3.7	6.1	10.3	-6.7	-14.2	-36.3
Loans	593.9	751.1	514.0	503.2	584.0	1,020.5	381.5	312.2	-1,487.9
Monetary Authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	232.0	467.3	178.8	568.2	179.7	842.1	375.1	117.3	-15.4
Drawings	390.4	836.2	399.9	1,071.7	348.9	1,278.4	550.2	534.5	153.5
Repayments	-158.4	-368.8	-221.1	-503.5	-169.2	-436.3	-175.0	-417.3	-168.9
o/w Debt forgiveness	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	215.0	117.0	123.7	-123.9	244.1	-49.4	-109.0	149.1	-1,570.9
Other sectors	146.9	166.8	211.6	58.8	160.2	227.9	115.3	45.8	98.3
Drawings	156.7	167.5	266.3	142.6	328.1	345.1	151.0	70.0	115.8
Repayments	-9.8	-0.7	-54.7	-83.8	-167.9	-117.2	-35.7	-24.2	-17.4
Currency and deposits	-5.3	14.5	43.5	61.5	48.3	5.4	16.6	41.0	-369.4
Total, Groups A through C	-524.6	260.9	87.0	-415.3	647.7	635.9	257.6	-152.1	548.4
D. Net Errors and Omissions	388.3	149.2	-506.9	834.9	-1,220.6	-10.4	-493.2	158.5	-541.9
Overall balance (Total, Groups A through D)	-136.3	410.1	-419.9	419.6	-572.9	625.5	-235.6	6.4	78.3
E. Reserves and Related Items	136.3	-410.1	419.9	-419.6	572.9	-625.5	235.6	-6.4	-78.3
Reserve assets	136.3	-410.1	419.9	-419.6	572.9	-625.5	235.6	-6.4	-84.3
Use of Fund credit and loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items									
Gross Official Reserves (Quarter end)	4,961.5	5,177.2	5,012.5	5,446.1	4,880.4	5,450.1	5,327.1	5,345.5	5,455.8
Months of Imports	4.5	4.7	4.5	4.9	4.4	4.5	4.4	4.5	5.5
Net International Reserves (Quarter end)	4,938.4	5,166.2	4,990.2	5,424.4	4,860.1	5,429.5	5,304.5	5,427.3	5,428.3
Change in Net International Reserves	160.0	-227.8	176.0	-434.2	564.3	-569.4	125.0	-122.8	-121.8
Exchange rate (end of Quarter)	2,307.9	2,308.9	2,311.5	2,328.5	2,481.8	2,501.4	2,560.3	2,630.3	2,631.3
Exchange rate (Quarterly average)	2,305.2	2,308.4	2,309.8	2,317.4	2,410.7	2,490.5	2,527.6	2,590.9	2,591.9
Average monthly imports	1,625.2	1,510.0	1,273.5	1,251.4	1,332.8	1,495.2	1,265.1	1,249.2	1,250.2

Source: Bank of Tanzania, International Economics Department

Note: Data from 2017 to 2020 have been revised; p denotes provisional data and O/W means of which

Table 6.2: Current Account Balance

	Millions of USD								
	Quarter ending								
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Goods account (net)	-1,852.5	-1,559.6	-1,496.3	-1,118.6	-1,857.9	-1,556.5	-1,382.9	-1,068.7	-1,167.0
Exports	1,969.6	1,648.1	1,722.6	2,308.9	2,016.9	1,690.3	1,853.3	2,728.7	2,872.3
Imports	-3,822.1	-3,207.7	-3,218.8	-3,427.5	-3,874.8	-3,246.8	-3,236.2	-3,797.4	-4,039.4
Services account (net)	626.2	878.2	740.5	1,222.4	1,112.8	1,219.6	998.0	1,258.7	1,002.1
Receipts	1,334.2	1,491.1	1,275.7	1,793.3	1,723.7	1,768.2	1,509.3	1,941.2	1,729.8
Payments	-708.0	-612.8	-535.3	-570.8	-610.9	-548.5	-511.3	-682.5	-727.7
Goods and services (net)	-1,226.3	-681.4	-755.8	103.8	-745.1	-336.9	-384.9	190.0	-165.0
Exports of goods and services	3,303.8	3,139.2	2,998.3	4,102.2	3,740.6	3,458.5	3,362.6	4,669.9	4,602.1
Imports of goods and services	-4,530.1	-3,820.6	-3,754.1	-3,998.4	-4,485.7	-3,795.4	-3,747.6	-4,479.8	-4,767.1
Primary income account (net)	-392.4	-291.3	-423.5	-360.2	-461.1	-345.7	-498.3	-462.8	-586.6
Receipts	44.8	47.8	46.3	42.0	53.8	54.5	46.7	61.2	55.8
Payments	-437.2	-339.1	-469.7	-402.1	-514.8	-400.2	-545.0	-524.0	-642.4
Secondary income account (net)	167.1	133.5	201.4	139.5	181.7	105.8	131.9	129.4	109.6
Inflows	194.9	162.5	228.5	184.2	226.1	170.7	167.0	169.7	170.2
o/w Official transfers	27.9	1.1	56.3	8.9	43.4	19.9	0.0	0.0	0.0
Outflows	-27.8	-29.0	-27.1	-44.7	-44.5	-64.9	-35.2	-40.3	-60.6
Current account balance	-1,451.6	-839.2	-977.8	-116.8	-1,024.5	-576.8	-751.4	-143.3	-642.0

Source: Tanzania Revenue Authority, banks, and Bank of Tanzania computations

Table 6.3: Goods Imports by Major Categories

Commodity	Millions of USD								
	Quarter ending								
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Capital	765.9	660.6	743.6	729.3	759.9	624.6	667.5	822.3	928.5
Machinery and mechanical appliances	283.7	292.9	372.5	283.0	294.3	259.8	249.6	284.2	263.9
Industrial transport equipment	277.1	218.4	225.3	240.0	253.5	212.2	237.1	300.7	448.9
Electrical machinery and equipment	104.2	82.3	86.6	122.1	136.7	79.0	84.3	151.5	135.6
Other capital goods	100.9	67.0	59.3	84.2	75.4	73.6	96.5	85.9	80.0
Intermediate	2,717.3	2,240.7	2,074.4	2,343.6	2,730.4	2,301.7	2,240.9	2,611.1	2,725.8
Industrial supplies	1,281.9	1,003.0	947.2	1,091.2	1,265.7	1,051.8	1,009.3	1,275.6	1,306.3
o/w Iron and steel and articles thereof	256.7	194.7	233.4	288.4	389.1	298.7	250.2	341.5	350.2
Plastic and articles thereof	181.2	134.6	146.4	162.0	158.9	149.2	172.3	217.9	212.8
Fertilisers	220.9	162.6	43.4	76.8	130.9	61.8	59.1	124.2	113.8
Fuel and lubricants	873.6	705.7	554.0	733.0	922.9	669.7	715.8	735.0	742.1
o/w Refined petroleum products	769.8	662.0	504.9	690.7	868.3	600.3	642.9	677.0	707.6
Parts and accessories	254.4	237.7	261.3	246.4	253.1	224.7	230.1	279.6	362.1
Food and beverages for industrial use	222.3	225.9	209.1	199.5	194.2	276.9	209.1	221.2	194.4
Wheat grain	61.8	115.2	130.9	97.0	75.6	99.6	69.9	89.0	65.8
Edible oil and its fractions not refined	53.1	50.0	31.0	39.8	42.6	42.3	26.2	27.9	56.0
Sugar for industrial use	30.7	39.4	10.7	23.7	51.5	34.1	44.0	45.3	47.6
Motor cars for household	80.9	68.2	102.2	73.3	94.4	78.5	76.3	99.3	119.7
Consumer	338.2	305.9	400.3	354.1	383.9	320.0	327.3	363.4	384.6
Food and beverages mainly for household consumption	41.6	86.9	68.8	42.4	42.0	39.8	36.5	43.1	59.3
Non-industrial transport equipment	48.7	27.3	33.3	36.8	44.4	37.2	39.0	40.5	47.3
Motocycles and Cycles fitted with an auxiliary motor	43.0	22.3	29.1	31.4	39.9	33.8	35.2	36.0	42.0
Other consumer goods	247.9	191.8	298.2	274.9	297.5	243.0	251.8	279.9	277.9
Pharmaceutical products	74.9	49.7	90.6	71.0	95.7	59.9	54.4	85.4	58.6
Insecticides, rodenticides and similar products	33.9	29.7	60.0	48.2	54.6	51.1	53.0	30.8	45.6
Soap and detergents	16.7	17.0	15.4	16.6	12.7	14.2	14.2	14.7	18.5
Textiles apparels	13.5	9.3	22.2	13.4	12.3	10.0	11.0	13.5	13.9
Footwear and other products	14.1	9.7	12.7	13.8	14.8	11.9	15.2	16.9	18.1
Paper and paper products	8.8	4.6	6.1	8.8	7.2	8.7	5.4	4.6	7.3
Total (F.O.B)	3,822.1	3,207.7	3,218.8	3,427.5	3,874.8	3,246.8	3,236.2	3,797.4	4,039.4

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: o/w denotes of which; f.o.b, free on board; and p, provisional data

Table 6.4: Goods Imports by Major Categories (TZS)

Millions of TZS

Billions of US\$									
Commodity	Quarter ending								
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Capital	1,766,725.9	1,525,971.4	1,723,414.8	1,758,310.6	1,892,611.0	1,578,710.6	1,729,394.0	2,198,111.7	2,412,066.1
Machinery and mechanical appliances	653,482.5	676,584.8	863,321.7	682,626.8	733,057.1	656,743.6	646,659.0	759,788.6	685,711.6
Industrial transport equipment	639,632.7	504,572.0	522,167.0	576,595.0	631,245.2	536,309.8	614,397.8	803,753.2	1,166,304.4
Electrical machinery and equipment	240,622.8	190,029.0	200,598.9	295,829.2	340,486.1	199,558.8	218,407.4	405,050.7	352,243.8
Other capital goods	232,987.9	154,785.6	137,327.1	203,259.6	187,822.6	186,098.4	249,929.8	229,519.1	207,806.3
Intermediate	6,271,638.7	5,175,520.5	4,807,068.8	5,663,311.9	6,799,916.8	5,817,720.8	5,806,004.2	6,979,380.6	7,081,353.3
Industrial supplies	2,958,100.8	2,316,660.4	2,195,225.8	2,636,514.0	3,152,465.6	2,658,520.1	2,614,932.9	3,409,774.9	3,393,756.4
o/w Iron and steel and articles thereof	591,331.8	449,775.9	541,007.6	696,409.8	969,716.8	754,983.4	648,191.6	912,722.6	909,782.2
Plastic and articles thereof	418,311.2	310,961.9	339,209.0	390,691.7	395,718.8	376,991.6	446,525.9	582,384.2	552,764.8
Fertilisers	509,860.9	375,483.6	100,559.6	187,076.9	325,600.7	156,282.8	153,193.0	332,030.3	295,761.2
Fuel and lubricants	2,016,656.9	1,629,977.3	1,283,965.3	1,776,818.4	2,298,107.5	1,692,626.1	1,854,667.3	1,964,759.4	1,927,822.7
o/w Refined petroleum products	1,777,032.9	1,529,004.3	1,170,117.4	1,675,252.4	2,161,981.6	1,517,340.5	1,665,675.6	1,809,705.2	1,838,315.0
Parts and accessories	587,258.0	549,166.0	605,396.9	595,438.8	630,413.4	567,900.9	596,054.4	747,355.4	940,730.7
Food and beverages for industrial use	513,104.1	521,891.8	484,535.9	477,113.3	483,556.5	699,904.2	541,720.2	591,304.7	504,953.3
Wheat grain	142,737.5	266,127.6	303,259.9	231,362.5	188,353.6	251,621.0	181,208.4	237,823.8	170,946.7
Edible oil and its fractions not refined	122,557.5	115,383.7	71,888.8	94,799.0	106,297.7	106,893.0	67,914.3	74,610.6	145,565.3
Sugar for industrial use	70,782.6	90,921.8	24,899.5	57,960.3	128,266.5	86,109.6	114,027.8	121,028.2	123,706.0
Motor cars for household	186,821.7	157,484.4	236,726.6	176,997.5	235,128.4	198,421.8	197,786.7	265,430.0	310,917.5
Consumer	784,687.7	706,657.7	927,630.0	854,287.2	956,089.9	808,775.7	847,896.9	971,357.1	999,169.8
Food and beverages mainly for household	96,101.4	200,726.6	159,295.8	102,753.3	104,729.3	100,684.1	94,509.2	115,166.0	154,091.2
Non-industrial transport equipment	112,373.7	62,986.0	77,104.9	88,714.3	110,514.7	93,909.9	100,996.9	108,144.4	122,999.1
Motorcycles and Cycles fitted with an aux	99,161.2	51,545.2	67,391.1	75,705.8	99,331.5	85,400.4	91,101.5	96,315.4	109,219.8
Other consumer goods	574,952.2	442,945.1	691,229.4	662,819.5	740,845.9	614,181.7	652,390.8	748,046.6	722,079.5
Pharmaceutical products	172,942.9	114,803.5	209,979.2	171,188.0	238,240.2	151,323.0	140,927.5	228,235.4	152,118.1
Insecticides, rodenticides and similar pro	78,186.7	68,571.7	139,035.2	116,306.2	136,072.1	129,232.4	137,336.9	82,201.9	118,359.6
Soap and detergents	38,546.0	39,356.9	35,783.1	40,116.6	31,645.7	35,895.8	36,727.6	39,282.8	48,022.3
Textiles apparels	31,061.6	21,394.7	51,553.6	32,371.2	30,575.0	25,386.5	28,471.7	35,984.9	36,234.7
Footwear and other products	32,433.9	22,462.4	29,465.4	33,352.1	36,763.5	30,071.0	39,465.2	45,190.1	46,962.7
Paper and paper products	21,707.9	10,567.6	14,101.2	21,074.1	18,013.9	22,049.5	14,098.6	12,285.6	18,910.4
Total (F.O.B)	8,823,052.3	7,409,410.8	7,459,379.0	8,277,225.9	9,649,977.6	8,206,587.1	8,384,709.8	10,150,308.8	10,494,007.6

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: o/w denotes of which; f.o.b, free on board; and p, provisional data

Table 6.5: Exports by Type of Commodity

Millions of USD

Commodity	Quarter ending								
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Traditional exports	331.1	156.0	80.2	286.5	430.6	233.6	115.5	292.9	730.2
Cashewnuts	134.5	29.5	0.0	-	176.9	47.8	1.0	0.0	374.1
Cloves	16.2	5.8	0.8	5.2	13.4	12.2	1.9	2.3	2.0
Coffee	70.3	70.3	40.4	41.5	75.7	70.1	23.0	70.5	131.8
Cotton	21.9	11.9	4.2	57.1	28.7	20.4	9.5	22.4	22.5
Sisal	7.2	6.4	5.1	5.0	3.9	5.1	6.4	5.2	7.9
Tea	7.7	8.6	10.2	6.5	5.9	5.8	5.0	4.4	3.9
Tobacco	73.3	23.5	19.5	171.2	126.2	72.3	68.8	188.1	187.9
Non-traditional exports	1,526.5	1,402.6	1,554.8	1,887.4	1,476.8	1,367.7	1,639.7	2,285.4	1,954.9
Minerals	923.9	853.3	864.1	923.1	910.9	818.8	955.7	1,201.2	1,096.6
Gold	737.9	663.3	759.1	823.5	813.0	711.0	774.3	965.6	918.8
Diamond	23.0	6.0	0.5	5.5	11.5	12.8	12.9	12.6	21.9
Tanzanite	11.8	4.6	4.0	6.3	6.8	4.1	5.2	5.2	4.7
Other minerals (incl. concentrates)	151.1	179.5	100.5	87.9	79.5	90.8	163.3	217.8	151.1
Horticultural products	62.5	62.9	50.1	202.5	101.7	63.7	47.6	271.1	186.9
Edible vegetables	46.9	27.9	27.5	183.1	78.9	26.5	22.0	243.9	162.3
Floriculture	5.4	6.6	6.6	6.7	6.6	6.7	7.5	7.1	7.2
Fruits	1.8	18.4	9.3	5.6	6.4	22.7	9.6	12.4	8.2
Others	8.5	10.0	6.7	7.0	9.7	7.8	8.5	7.8	9.2
Manufactured goods	367.6	345.0	321.4	385.7	311.4	338.7	293.3	359.7	387.1
o/w Cement	22.8	12.5	9.9	13.9	10.7	6.5	7.5	10.6	8.5
Ceramic products	12.2	8.0	6.0	7.9	5.4	3.8	4.8	7.4	5.0
Cosmetics	10.6	13.1	11.7	10.3	8.8	8.6	10.0	13.0	16.2
Edible oil	4.4	2.7	5.4	4.6	4.7	6.5	8.4	6.7	7.6
Fertilizers	12.3	41.7	44.2	14.2	6.8	13.4	4.0	13.6	20.4
Glassware	15.8	13.6	11.5	16.4	15.3	25.6	15.8	25.2	23.6
Iron and steel	25.0	21.9	14.5	20.9	17.7	14.9	23.6	25.6	33.8
Paper and paper products	10.6	6.0	5.6	5.0	2.8	6.1	5.6	10.5	7.5
Plastic items	9.4	9.3	8.7	10.3	9.3	9.2	10.6	12.3	21.1
Textiles	30.0	19.5	19.9	17.5	17.7	20.9	20.2	24.4	20.1
Cereals	48.0	19.4	70.9	58.3	24.4	28.3	44.4	97.1	103.6
Maize	13.8	1.2	13.1	19.5	4.4	5.2	7.3	28.4	41.7
Rice	30.6	16.4	56.3	35.6	18.0	20.6	35.5	59.1	58.5
Other cereals	3.6	1.8	1.5	3.1	2.0	2.4	1.5	9.6	3.4
Fish and fish products	34.4	47.1	41.3	38.4	37.3	46.8	50.8	43.1	35.5
Oil seeds	10.2	9.2	106.9	178.8	11.6	5.0	99.9	178.6	24.0
Other exports	44.0	35.4	57.2	66.6	51.8	42.5	59.2	69.2	66.8
o/w Beans	1.5	2.4	22.2	26.7	1.4	2.2	0.4	0.7	0.9
Wood and wood products	20.8	13.0	20.7	21.7	25.1	17.4	19.9	21.7	20.7
Cocoa	10.3	4.9	6.2	11.5	16.5	14.9	27.8	28.3	27.7
Plants	5.2	4.7	0.8	1.6	3.1	1.8	1.6	3.1	3.4
Hides and skins	0.9	0.8	1.4	0.8	1.7	0.9	1.2	1.2	1.2
Domestic exports	1,857.6	1,558.6	1,635.0	2,173.9	1,907.5	1,601.3	1,755.2	2,578.3	2,685.1
Re-Exports	35.9	30.3	42.9	34.1	27.9	23.9	88.9	65.4	54.4
Unrecorded trade	112.0	89.5	87.6	135.0	109.4	89.0	98.1	161.3	187.3
Total exports	1,969.6	1,648.1	1,722.6	2,308.9	2,016.9	1,690.3	1,853.3	2,739.5	2,872.3

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: o/w denotes of which; f.o.b, free on board; and p, provisional data

Table 6.6: Quarterly Exports Performance by Commodity (TZS)

Millions of TZS

Commodity	Quarter ending								
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Traditional exports	764,424.1	360,284.5	185,733.0	694,444.3	1,072,594.2	590,429.2	299,337.9	782,964.6	1,896,985.9
Cashewnuts	310,618.6	68,192.1	59.6	-	440,944.8	120,805.8	2,486.7	109.2	971,766.1
Cloves	37,340.0	13,391.0	1,745.9	12,789.7	33,288.2	30,767.3	4,852.5	6,122.0	5,298.2
Coffee	162,223.6	162,358.5	93,688.1	100,660.2	188,625.6	177,162.1	59,612.2	188,528.0	342,476.3
Cotton	50,622.3	27,430.8	9,846.8	138,518.0	71,342.1	51,465.6	24,490.2	59,915.8	58,550.1
Sisal	16,526.3	14,761.7	11,700.9	12,111.1	9,761.0	12,768.6	16,682.9	13,808.6	20,493.3
Tea	17,860.9	19,840.8	23,574.9	15,449.9	14,746.4	14,676.3	12,962.3	11,727.7	10,161.5
Tobacco	169,232.5	54,309.7	45,116.8	414,915.5	313,886.2	182,783.6	178,251.1	502,753.3	488,240.4
Non-traditional exports	3,523,784.6	3,239,822.0	3,603,819.1	4,546,739.7	3,677,333.5	3,456,914.6	4,248,299.6	6,108,744.7	5,078,632.0
Minerals	2,132,686.7	1,971,005.6	2,002,603.6	2,226,494.8	2,268,315.0	2,069,538.4	2,476,245.5	3,210,844.6	2,848,800.2
Gold	1,703,438.3	1,532,133.4	1,759,266.1	1,985,258.4	2,024,685.9	1,797,101.4	2,006,137.6	2,581,024.8	2,387,105.8
Diamond	53,184.0	13,757.6	1,260.6	13,650.3	28,678.2	32,463.3	33,379.3	33,775.6	57,011.5
Tanzanite	27,334.5	10,556.7	9,290.6	15,148.5	16,984.9	10,392.3	13,519.0	13,823.3	12,231.6
Other minerals (incl. concentrates)	348,729.8	414,557.9	232,786.3	212,437.6	197,965.9	229,581.4	423,209.5	582,221.0	392,451.2
Horticultural products	144,335.7	145,405.6	116,065.9	493,946.7	252,756.3	160,961.8	123,208.2	724,760.8	485,603.5
Edible vegetables	108,274.5	64,548.5	63,742.8	447,454.0	196,007.6	66,908.0	57,013.2	651,924.2	421,628.1
Floriculture	12,382.9	15,250.6	15,239.0	16,245.5	16,511.0	17,027.3	19,397.1	18,953.6	18,655.7
Fruits	4,111.0	42,515.2	21,555.0	13,349.0	16,055.2	57,419.3	24,903.1	33,026.2	21,325.4
Others	19,567.3	23,091.3	15,529.0	16,898.1	24,182.5	19,607.2	21,894.8	20,856.9	23,994.3
Manufactured goods	848,688.1	796,806.7	744,699.6	927,451.0	775,380.6	856,081.0	759,814.6	961,484.5	1,005,783.7
o/w Cement	52,640.1	28,920.0	22,833.3	33,566.7	26,686.7	16,309.6	19,478.9	28,284.9	22,150.4
Ceramic products	28,071.7	18,528.1	13,979.2	18,950.3	13,519.5	9,593.4	12,462.6	19,659.1	12,914.7
Cosmetics	24,368.6	30,204.6	27,210.4	24,761.1	22,007.2	21,859.1	26,019.0	34,779.9	42,092.6
Edible oil	10,199.0	6,294.3	12,623.4	11,142.9	11,787.0	16,401.8	21,839.5	17,844.7	19,712.0
Fertilizers	28,349.3	96,427.3	102,333.8	34,360.1	16,916.8	33,945.3	10,481.7	36,224.2	52,927.8
Glassware	36,479.6	31,505.9	26,598.3	39,541.9	38,115.9	64,611.8	40,897.6	67,396.3	61,378.3
Iron and steel	57,762.6	50,595.4	33,635.0	50,142.6	44,012.6	37,760.3	61,249.9	68,547.1	87,892.9
Paper and paper products	24,396.2	13,906.6	12,871.9	11,951.0	6,870.1	15,521.0	14,603.1	28,008.1	19,465.3
Plastic items	21,611.7	21,556.1	20,196.4	24,862.4	23,240.0	23,166.5	27,502.0	32,965.1	54,916.1
Textiles	69,242.6	45,131.7	46,066.7	42,072.9	44,098.3	52,750.7	52,465.0	65,122.5	52,198.4
Cereals	110,702.4	44,727.2	164,444.8	139,096.6	60,861.0	71,427.5	115,064.0	259,621.1	269,065.6
Maize	31,910.5	2,733.3	30,449.2	46,258.3	10,918.3	13,230.9	18,960.8	75,951.3	108,349.5
Rice	70,543.9	37,818.6	130,488.3	85,310.1	44,911.9	52,095.6	92,098.9	157,943.2	152,004.2
Other cereals	8,248.1	4,175.3	3,507.3	7,528.1	5,030.7	6,101.0	4,004.3	25,726.6	8,711.9
Fish and fish products	79,503.0	108,763.9	95,734.5	92,750.9	92,794.0	118,393.5	131,498.7	115,111.2	92,105.0
Oil seeds	23,488.7	21,303.5	248,087.8	424,589.5	28,755.1	12,660.3	258,842.9	477,312.5	62,229.9
Other exports	101,566.0	81,813.1	132,697.9	159,893.7	128,975.7	107,410.3	153,282.4	184,880.1	173,620.1
o/w Beans	3,462.8	5,464.6	51,527.1	63,171.0	3,387.4	5,527.7	910.0	1,806.0	2,295.3
Wood and wood products	47,918.2	29,918.7	48,025.1	52,742.0	62,492.9	44,096.7	51,608.7	58,119.2	53,894.4
Cocoa	23,795.9	11,317.5	14,261.6	27,789.2	40,992.5	37,583.7	72,119.7	75,584.5	72,072.8
Plants	12,036.6	10,851.5	1,832.8	3,977.5	7,661.3	4,425.6	4,017.9	8,299.3	8,878.9
Hides and skins	2,165.1	1,933.3	3,140.3	1,813.0	4,143.9	2,197.2	3,103.3	3,279.3	3,041.9
Domestic exports	4,288,208.7	3,600,106.6	3,789,552.1	5,241,184.0	4,749,927.7	4,047,343.8	4,547,637.5	6,891,709.3	6,975,617.9
Re-Exports	82,814.0	69,996.5	99,485.0	82,516.5	69,495.9	60,441.8	230,343.3	174,729.8	141,424.0
Unrecorded trade	258,477.0	206,797.3	203,028.6	325,592.6	272,524.2	225,024.2	254,150.0	431,068.5	486,484.3
Total exports	4,546,685.8	3,806,903.9	3,992,580.7	5,566,776.6	5,022,451.9	4,272,368.1	4,801,787.5	7,322,777.8	7,462,102.2

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: o/w denotes of which; f.o.b, free on board; and p, provisional data

Table 6.7: Foreign Reserves Position

Millions of TZS

	Bank of Tanzania														Commercial banks									
	Official reserve assets																							
	Other Dep. multilateral																							
	Assets	Liabilities	Net	Gold reserves	Foreign currency	Transferable deposits	payment agreements	Other deposits	Securities	Shares	Reserve position in the Fund	SDR holdings	Total	Other foreign assets	Use of IMF credit	Net international reserves	Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets	Other foreign assets	Other foreign liabilities	Net foreign assets	Total net position	
2018	11,564,296.4	871,985.8	10,692,310.6	0.0	0.0	818,074.4	0.0	4,460,091.4	5,983,346.2	1,146.2	184,215.3	60,983.9	11,507,857.4	56,439.0	226,146.2	11,281,711.2	1,857,754.5	548,537.4	1,309,217.1	347,459.7	1,719,198.4	-62,521.6	10,629,789.0	
2019	12,799,451.1	736,377.5	12,063,073.6	0.0	273,492.0	596,005.6	0.0	4,767,812.8	6,886,309.5	1,177.5	182,844.1	20,651.6	12,738,292.9	61,158.2	84,980.7	12,653,302.2	1,938,558.4	582,796.9	1,375,761.4	501,205.4	1,905,503.8	-28,537.0	12,034,536.6	
2020	11,042,374.6	733,590.5	10,308,784.0	0.0	2,448.8	916,168.1	0.0	2,019,478.5	7,749,738.8	1,369.0	248,325.5	20,929.4	10,958,459.2	83,915.3	27,439.6	10,931,019.6	2,023,855.1	480,155.2	1,543,700.0	883,245.5	2,023,181.3	413,764.2	10,725,548.2	
2021	15,266,282.2	2,047,149.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,476,301.8	466,841.7	2,011,460.1	729,261.4	1,993,880.2	746,841.2	13,965,973.7	
2022	13,059,345.2	2,326,499.5	10,732,845.6	0.0	6,288.7	1,796,120.9	0.0	2,677,537.7	7,264,703.2	0.0	187,879.6	21,077.1	11,953,607.1	1,105,638.1	0.0	11,953,607.1	1,772,427.0	526,485.5	1,246,938.6	627,064.7	3,168,334.6	-1,295,331.3	9,437,504.3	
2023	14,279,118.0	2,199,863.7	12,079,254.3	58,748.7	8,372.8	1,447,506.2	0.0	3,755,427.0	8,084,946.7	0.0	260,360.8	17,724.7	13,633,066.8	646,031.2	0.0	13,633,066.8	3,091,549.8	982,777.8	2,128,772.0	1,066,627.8	3,972,260.2	-776,860.3	11,302,394.0	
2024	13,371,855.8	1,858,916.2	11,512,939.6	73,087.1	7,967.3	1,549,565.7	0.0	4,201,854.3	7,269,931.7	0.0	62,337.3	7,642.7	13,172,386.2	199,449.6	0.0	13,172,386.2	3,204,275.7	930,789.9	2,273,465.8	3,224,763.9	3,777,682.3	1,720,587.3	13,233,507.0	
2020-Q1	12,471,465.1	721,787.5	11,749,678.7	0.0	280,516.3	931,882.0	0.0	4,378,827.5	6,611,992.1	1,148.9	167,191.5	20,267.3	12,391,835.6	79,630.5	58,028.1	12,333,807.4	1,774,061.0	522,179.7	1,251,881.3	566,532.9	1,559,029.6	259,384.6	12,009,063.2	
Q2	11,965,674.9	706,770.6	11,258,904.3	0.0	792,362.3	661,954.1	0.0	3,491,283.5	6,759,983.8	1,247.3	184,988.4	20,210.0	11,912,009.3	53,865.5	58,857.8	11,853,151.5	1,837,201.1	531,672.6	1,105,528.5	544,647.6	1,619,834.6	30,341.5	11,289,245.8	
Q3	11,408,811.7	741,267.0	10,667,544.7	0.0	1,1016.4	975,282.9	0.0	2,836,226.5	7,287,258.4	1,304.6	217,677.2	20,536.2	11,349,302.0	59,509.7	26,801.0	11,322,501.0	2,082,955.3	547,669.9	1,535,285.3	785,654.9	1,721,404.3	599,535.8	11,267,080.5	
Q4	11,042,374.6	733,590.5	10,308,784.0	0.0	2,448.8	916,168.1	0.0	2,019,478.5	7,749,738.8	1,369.0	248,325.5	20,929.4	10,958,459.2	83,915.3	27,439.6	10,931,019.6	2,029,855.1	480,155.2	1,543,700.0	883,245.5	2,023,181.3	413,764.2	10,725,548.2	
2021-Q1	11,770,090.6	683,914.7	11,076,175.9	0.0	36,668.7	730,631.3	0.0	3,172,716.6	7,407,824.9	1,307.2	226,897.8	20,590.2	11,586,727.7	173,382.9	0.0	11,586,727.7	1,747,014.2	516,501.3	1,230,512.9	934,719.1	1,933,650.2	231,581.7	11,307,757.7	
Q2	12,376,259.1	675,518.7	11,700,740.4	0.0	37,625.4	903,938.5	0.0	4,719,888.0	6,238,945.0	44,254.2	195,880.3	22,217.8	12,162,729.2	213,529.8	0.0	12,162,729.2	2,003,535.2	442,824.3	1,560,910.9	837,996.6	1,955,047.2	443,860.2	12,144,600.6	
Q3	16,084,423.0	2,123,890.8	13,960,532.2	0.0	28,552.9	2,442,542.2	0.0	4,812,960.0	6,797,701.1	44,189.1	178,288.4	1,257,390.0	15,561,624.6	522,798.3	0.0	15,561,624.6	1,888,219.2	439,584.1	1,448,635.1	790,346.3	2,069,779.0	169,202.4	14,129,934.5	
Q4	15,266,282.2	2,047,149.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,476,301.8	466,841.7	2,011,460.1	729,261.4	1,993,880.2	746,841.2	13,965,973.7	
2022-Q1	14,045,873.2	2,467,409.8	11,578,463.4	0.0	2,728.5	620,289.0	0.0	3,100,440.9	7,714,666.3	0.0	156,160.4	1,235,316.8	12,829,801.9	1,216,271.3	0.0	12,829,801.9	2,105,852.5	361,958.8	1,743,893.7	410,001.2	1,916,564.5	237,330.3	11,815,793.7	
Q2	12,403,064.3	1,818,142.8	10,584,921.4	0.0	5,104.1	946,386.4	0.0	3,007,765.4	7,603,779.9	0.0	190,386.8	22,906.4	11,776,359.1	626,705.2	0.0	11,776,359.1	2,283,732.4	570,458.5	1,713,273.9	642,897.8	2,437,166.0	-80,994.4	10,303,927.1	
Q3	12,107,260.6	1,759,245.7	10,348,014.8	0.0	4,364.0	943,534.9	0.0	2,900,913.2	7,448,123.5	0.0	136,992.0	17,001.6	11,450,929.1	656,331.4	0.0	11,450,929.1	1,891,874.4	464,715.2	1,427,159.3	819,423.9	2,893,438.7	-646,855.6	9,701,159.2	
Q4	13,059,345.2	2,326,499.5	10,732,835.6	0.0	6,288.7	1,796,120.9	0.0	2,677,537.7	7,264,703.2	0.0	187,879.6	21,077.1	11,953,607.1	1,105,638.1	0.0	11,953,607.1	1,772,427.0	526,485.5	1,246,938.6	627,064.7	3,168,334.6	-1,295,331.3	9,437,504.3	
2023-Q1	12,103,574.7	1,852,800.1	10,250,774.6	0.0	5,767.0	1,455,175.3	0.0	2,765,446.7	7,135,711.8	0.0	202,971.3	11,485.0	11,586,557.2	517,017.6	0.0	11,586,557.2	1,769,900.1	624,334.4	1,136,555.6	787,525.8	3,477,975.5	-1,553,884.0	8,697,090.6	
Q2	13,169,244.0	1,855,929.4	11,333,314.7	0.0	3,382.8	2,435,505.9	0.0	3,022,560.5	7,020,190.6	0.0	184,970.3	14,382.7	12,680,972.8	488,271.3	0.0	12,680,972.8	2,176,347.4	776,252.4	1,402,094.9	926,089.9	3,206,361.4	-878,177.5	10,455,137.1	
Q3	12,614,498.5	1,967,662.5	10,646,836.0	0.0	10,554.3	973,130.5	0.0	3,234,776.3	7,630,396.0	0.0	247,546.5	15,511.5	12,111,917.2	502,381.4	0.0	12,111,917.2	2,987,207.2	943,640.5	2,053,566.7	1,459,434.9	4,038,244.2	-525,242.5	10,121,593.5	
Q4	14,279,118.0	2,199,863.7	12,079,254.3	58,748.7	8,372.8	1,447,506.2	0.0	3,755,427.0	8,084,946.7	0.0	260,360.8	17,724.7	13,633,066.8	646,031.2	0.0	13,633,066.8	3,091,549.8	982,777.8	2,128,772.0	1,066,627.8	3,972,260.2	-776,860.3	11,302,394.0	
2024-Q1	14,011,823.9	2,029,978.7	11,981,845.2	64,427.8	6,201.2	983,864.1	0.0	3,907,253.6	8,335,764.2	0.0	302,483.7	38,989.9	13,638,994.6	372,829.3	0.0	13,638,994.6	2,780,282.4	1,947,493.0	1,792,789.4	1,891,334.2	3,769,475.2	-945,351.6	11,656,493.6	
Q2	14,411,367.1	2,061,680.0	12,349,687.1	72,501.0	8,363.8	1,601,484.2	0.0	4,359,583.7	7,791,376.7	0.0	223,678.1	3,128.2	14,060,115.6	351,451.5	0.0	14,060,115.6	3,947,384.4	1,185,127.8	2,762,256.6	1,353,476.8	4,227,339.9	-111,606.6	12,236,300.5	
Q3	14,986,151.8	2,192,134.1	12,804,017.6	84,475.9	12,286.0	1,515,435.4	0.0	4,253,194.5	8,541,623.0	0.0	293,086.0	5,838.8	14,705,959.6	290,192.2	0.0	14,705,959.6	4,059,340.9	1,192,907.3	2,906,433.6	2,234,133.0	4,240,275.7	900,290.9	13,704,308.5	
Q4	13,371,855.8	1,858,916.2	11,512,939.6	73,087.1	7,967.3	1,549,565.7	0.0	4,201,854.3	7,269,931.7	0.0	62,337.3	7,642.7	13,172,386.2	199,449.6	0.0	13,172,386.2	3,204,275.7	930,789.9	2,273,465.8	3,224,763.9	3,777,682.3	1,720,587.3	13,233,507.0	

Source: Bank of Tanzania and banks

Note: Q, denotes quarter

7.0 Global Output and Prices

Table 7.1: Economic Performance in G-7 Countries and the Euro Area

					Percent			
					Quarter ending			
	2020	2021	2022	2023	Dec-23	Mar-24	Jun-24	Sep-24
Canada								
Real GDP ¹	-5.1	5.0	3.4	0.2	0.0	0.4	0.5	0.3
Inflation ¹	0.7	3.4	6.8	3.9	3.2	2.9	2.7	2.0
France								
Real GDP ¹	-7.8	6.8	2.5	0.2	0.0	0.2	0.2	0.4
Inflation ¹	0.5	1.6	5.2	4.9	3.7	3.0	2.3	1.9
Germany								
Real GDP ¹	-3.7	2.6	1.8	-0.1	-0.5	0.2	-0.3	0.1
Inflation ¹	0.5	3.1	6.9	6.0	3.6	2.7	2.6	2.1
Italy								
Real GDP ¹	-9.0	7.0	3.7	0.1	0.1	0.3	0.2	0.0
Inflation ¹	-0.1	1.9	8.2	5.7	1.0	1.0	0.8	1.0
Japan								
Real GDP ¹	-4.3	2.1	1.0	0.3	0.1	-0.5	0.5	0.3
Inflation ¹	0.0	-0.3	2.5	3.2	2.8	2.1	2.4	2.0
UK								
Real GDP ¹	-11.0	7.6	4.1	0.0	-0.3	0.7	0.4	1.0
Inflation ¹	1.0	2.5	7.9	6.9	4.4	3.6	2.3	2.4
USA								
Real GDP ¹	-2.8	5.9	2.1	0.8	0.8	0.4	0.7	0.8
Inflation ¹	1.2	4.7	8.0	4.1	3.2	3.2	3.2	2.9
EURO AREA								
Real GDP ¹	-6.1	5.4	3.5	0.0	0.0	0.3	0.2	0.4
Inflation ¹	0.3	2.6	8.4	5.5	2.7	2.6	2.4	2.1

Source: IMF World Economic Outlook, Bloomberg system and OECD Statistics.

Note: ¹ denotes percent change from the preceding quarter/year; and n.a., not available

Table 7.2: World Market Prices for Selected Commodities

Commodity	Unit price	2020	2021	2022	2023	Quarter ending							
						Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	
Coffee (Arabica)	USD per kg	3.3	4.5	5.6	4.5	4.8	4.8	4.1	4.35	4.56	5.28	5.85	
Coffee (Robusta)	USD per kg	1.5	2.0	2.3	2.6	2.3	2.7	2.8	2.77	3.43	4.26	4.98	
Cotton (A index)	USD per kg	1.6	2.2	2.9	2.1	2.2	2.1	2.1	2.03	2.14	1.91	1.79	
Cloves (Madagascar cif Singapore)	USD per tonne	5.8	7.6	8.0	7.6	7.5	7.7	7.6					
Sisal (UG grade)	USD per kg	1.7	1.7	1.7	1.7	1.7	1.7	1.7					
Tea (Mombasa auction)	USD per kg	2.0	2.1	2.4	2.2	2.3	2.2	2.2	2.18	2.19	2.21	2.16	
Maize	USD per tonne	165.5	259.1	318.8	264.8	294.5	275.4	224.6	216.2	192.8	194	177.6	
Rice (Thai 5%)	USD per tonne	496.8	458.3	436.8	534.7	495.0	508.3	600.7	610.7	632.3	617.3	586.3	
Wheat (SRW)	USD per tonne	227.7	282.4	381.9	261.1	298.3	264.9	237.1	244.2	240.8	237.2	214.6	
Gold	USD per barrel	1,770.3	1,799.6	1,800.6	1,936.0	1,888.3	1,951.0	1,928.6	1976	2072	2,336	2,480	
Crude oil*	USD per barrel	41.3	69.1	99.8	82.1	81.4	78.2	86.8	82.1	80.6	83.6	77.9	
Crude oil**	USD per tonne	42.2	68.8	97.0	82.0	79.6	77.9	86.7	83.8	81.6	85.0	78.4	
White products***	USD per oz t	374.6	630.5	1,019.4	831.1	853.1	770.7	896.3	804.27	808.43	796.4	717.0	

Source: www.worldbank.org/en/research/commodity-markets, Bloomberg and Tanzania Sisal Board

Note: UG denotes under grade; * average spot price of Brent, Dubai and West Texas Intermediate, equally weighed; ** f.o.b. Dubai; *** average of premium gasoline, gas oil and jet/kerosene, f. o. b.

West Mediterranean; and oz t, troy ounce

TANZANIA ZANZIBAR

8.0 Output, Prices and Government Finance Statistics

Table 8.1: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices

Millions of TZS

Activity	Quarter ending								
	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Agriculture, forestry and fishing	281,257.5	412,933.0	382,324.2	436,063.4	331,816.4	332,158.0	380,966.0	392,501.0	319,131.0
Crops	77,735.2	90,173.0	112,392.7	104,179.8	85,914.1	114,818.0	115,210.0	116,318.0	82,699.0
Livestock	148,880.6	198,037.0	179,929.9	211,541.6	160,287.0	135,228.0	170,947.0	200,497.0	148,764.0
Forestry	15,341.8	15,186.0	15,117.0	15,341.8	16,578.8	15,831.0	15,505.0	15,675.0	20,307.0
Fishing	39,299.9	109,537.0	74,884.7	105,000.3	69,036.4	66,281.0	79,304.0	60,011.0	67,361.0
Industry	244,581.8	293,976.0	299,968.0	257,805.9	350,022.7	266,741.0	288,338.0	277,073.0	420,666.0
Mining and quarrying	10,320.9	13,977.0	12,272.9	14,873.7	25,655.3	10,403.0	14,386.0	14,925.0	10,695.0
Manufacturing	104,496.7	112,979.0	100,362.1	126,178.1	119,587.3	121,568.0	119,368.0	126,772.0	117,462.0
Electricity and gas	13,430.6	15,191.0	17,443.7	16,509.3	14,110.6	17,770.0	17,409.0	15,867.0	15,086.0
Water supply and sewerage	6,785.5	7,428.0	7,702.7	7,268.6	7,057.3	7,454.0	10,298.0	9,826.0	8,845.0
Construction	109,548.1	144,401.0	162,186.5	92,976.3	183,612.1	109,546.0	126,877.0	109,683.0	268,578.0
Services	751,422.3	627,985.0	710,840.9	568,787.5	762,451.9	725,566.8	785,843.0	666,214.0	902,720.0
Wholesale and retail trade	80,907.5	84,356.0	102,613.6	96,468.7	83,984.4	61,689.0	77,017.0	120,130.0	98,919.0
Accommodation and food services	301,231.6	206,615.0	238,546.0	107,859.1	303,334.7	230,707.0	214,723.0	121,654.0	368,791.0
Transport and storage	40,269.0	15,397.0	37,911.5	40,350.2	40,219.9	37,761.0	43,599.0	42,934.0	38,818.0
Information and communication	20,523.5	19,245.0	25,866.7	21,661.0	19,043.4	22,485.0	21,416.0	24,767.0	23,198.0
Financial and insurance activities	47,863.9	47,217.0	41,126.8	46,905.4	41,735.5	116,077.0	156,789.0	88,148.0	75,532.0
Real estate activities	102,765.0	104,192.0	106,409.8	108,465.8	106,755.4	113,432.0	115,333.0	117,592.0	119,569.0
Professional, scientific and technical	1,518.8	1,334.0	1,963.6	1,348.4	1,711.3	1,613.8	1,627.0	1,631.0	1,845.0
Administrative and support services	7,762.2	10,634.0	7,458.6	7,000.7	9,266.0	10,796.0	7,589.0	7,879.0	9,700.0
Public administration	73,443.3	77,796.0	76,532.3	81,094.0	76,511.2	62,945.0	74,867.0	78,227.0	80,618.0
Education	34,005.7	32,892.0	34,377.8	30,313.9	34,608.4	33,086.0	34,739.0	35,088.0	34,296.0
Human health and social work	14,351.2	9,144.0	13,073.3	13,341.0	14,847.8	12,256.0	13,153.0	13,882.0	15,794.0
Arts, entertainment and recreation	504.4	618.0	808.1	544.7	728.6	624.0	1,303.0	627.0	803.0
Other service activities	24,397.0	16,651.0	22,244.0	11,525.4	27,796.0	20,140.0	21,718.0	11,685.0	32,867.0
Domestic services	1,879.1	1,894.0	1,909.2	1,909.4	1,909.4	1,955.0	1,970.0	1,970.0	1,970.0
FISIM	-12,710.6	-14,414.0	-13,560.6	-14,832.3	-13,211.8	-25,197.0	-31,627.0	-19,233.0	-14,966.0
GDP at basic prices	1,253,576.7	1,311,762.0	1,379,572.6	1,247,824.5	1,516,762.5	1,323,720.0	1,446,880.0	1,316,555.0	1,627,551.0
Taxes on products	120,623.5	125,817.0	102,622.4	99,189.8	132,306.0	116,007.0	120,592.0	137,457.0	199,958.0
GDP at market prices	1,385,174.5	1,437,579.0	1,482,194.9	1,347,014.3	1,563,385.2	1,439,727.0	1,567,472.0	1,454,012.0	1,827,509.0

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

Table 8.2: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP

Activity	Quarter ending								
	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Agriculture, forestry and fishing	20.3	28.7	25.8	32.4	21.2	23.1	24.3	27.0	17.5
Crops	5.6	6.3	7.6	7.7	5.5	8.0	7.4	8.0	4.5
Livestock	10.7	13.8	12.1	15.7	10.3	9.4	10.9	13.8	8.1
Forestry	1.1	1.1	1.0	1.1	1.1	1.1	1.0	1.1	1.1
Fishing	2.8	7.6	5.1	7.8	4.4	4.6	5.1	4.1	3.7
Industry	17.7	20.4	20.2	19.1	22.4	18.5	18.4	19.1	23.0
Mining and quarrying	0.7	1.0	0.8	1.1	1.6	0.7	0.9	1.0	0.6
Manufacturing	7.5	7.9	6.8	9.4	7.6	8.4	7.6	8.7	6.4
Electricity and gas	1.0	1.1	1.2	1.2	0.9	1.2	1.1	1.1	0.8
Water supply and sewerage	0.5	0.5	0.5	0.5	0.5	0.5	0.7	0.7	0.5
Construction	7.9	10.0	10.9	6.9	11.7	7.6	8.1	7.5	14.7
Services	54.2	43.7	48.0	42.2	48.8	50.4	50.1	45.8	49.4
Trade and repairs	5.8	5.9	6.9	7.2	5.4	4.3	4.9	8.3	5.4
Transport and storage	2.9	14.4	16.1	8.0	19.4	16.0	13.7	8.4	20.2
Accommodation and food services	21.7	1.1	2.6	3.0	2.6	2.6	2.8	3.0	2.1
Information and communication	1.5	1.3	1.7	1.6	1.2	1.6	1.4	1.7	1.3
Financial and insurance activities	3.5	3.3	2.8	3.5	2.7	8.1	10.0	6.1	4.1
Real estate activities	7.4	7.2	7.2	8.1	6.8	7.9	7.4	8.1	6.5
Professional, scientific and technical	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Administrative and support services	0.6	0.7	0.5	0.5	0.6	0.7	0.5	0.5	0.5
Public administration	5.3	5.4	5.2	6.0	4.9	4.4	4.8	5.4	4.4
Education	2.5	2.3	2.3	2.3	2.2	2.3	2.2	2.4	1.9
Human health and social work	1.0	0.6	0.9	1.0	0.9	0.9	0.8	1.0	0.9
Arts, entertainment and recreation	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.0
Other service activities	1.8	1.2	1.5	0.9	1.8	1.4	1.4	0.8	1.8
Domestic services	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FISIM	-0.9	-1.0	-0.9	-1.1	-0.8	-1.8	-2.0	-1.3	-0.8
GDP at basic prices	90.5	91.2	93.1	92.6	97.0	91.9	92.3	90.5	89.1
Taxes on products	8.7	8.8	6.9	7.4	8.5	8.1	7.7	9.5	10.9
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician, Zanzibar

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

Table 8.3: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices

Millions of TZS

Activity	Quarter ending								
	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Agriculture, forestry and fishing	150,847.8	222,390.0	177,287.0	166,384.0	155,498.0	198,528.0	170,453.0	175,214.0	159,143.0
Crops	59,508.4	93,479.0	67,104.0	63,991.0	61,693.0	94,975.0	71,852.0	72,402.0	63,247.0
Livestock	47,755.3	50,455.0	52,964.0	52,775.0	45,363.0	36,176.0	37,743.0	42,203.0	38,537.0
Forestry and hunting	11,661.0	12,332.0	12,306.0	12,595.0	11,522.0	12,686.0	12,730.0	12,775.0	12,017.0
Fishing	31,923.1	66,124.0	44,913.0	37,023.0	36,920.0	54,691.0	48,128.0	47,834.0	45,342.0
Industry	166,718.8	186,542.0	182,912.0	156,446.0	185,570.0	181,591.0	184,127.0	169,865.0	200,721.0
Mining and quarrying	9,228.8	12,385.0	12,410.0	13,108.0	9,289.0	9,255.0	12,597.0	15,850.0	10,119.0
Manufacturing	77,562.5	75,679.0	81,197.0	82,542.0	79,291.0	81,087.0	85,324.0	85,977.0	83,899.0
Electricity and gas	3,850.5	3,691.0	4,307.0	3,874.0	4,317.0	4,809.0	4,646.0	4,238.0	4,345.0
Water supply and sewerage	7,506.4	7,739.0	8,223.0	8,025.0	7,729.0	7,771.0	8,604.0	7,865.0	8,613.0
Construction	68,570.5	87,048.0	76,775.0	48,897.0	84,944.0	78,669.0	72,956.0	55,935.0	93,745.0
Services	501,169.8	485,890.0	542,467.0	441,249.0	553,024.0	532,474.0	564,257.0	474,723.0	605,681.0
Trade and repairs	79,078.1	72,930.0	80,601.0	79,911.0	72,065.0	77,140.0	81,861.0	89,040.0	80,134.0
Accommodation and food services	156,196.9	174,442.0	36,280.0	36,315.0	38,034.0	37,009.0	183,393.0	114,197.0	230,592.0
Transport and storage	36,831.1	35,702.0	175,561.0	100,315.0	200,681.0	182,204.0	36,948.0	37,827.0	37,028.0
Information and communication	11,170.5	8,217.0	10,365.0	10,568.0	12,470.0	8,252.0	10,533.0	10,723.0	13,186.0
Financial and insurance activities	33,776.7	31,703.0	52,564.0	39,067.0	33,801.0	53,570.0	56,451.0	39,179.0	35,825.0
Real estate activities	50,643.5	51,530.0	52,734.0	53,799.0	52,979.0	55,866.0	56,863.0	57,882.0	58,922.0
Professional, scientific and technical	1,067.5	1,338.0	967.0	967.0	1,219.0	1,339.0	1,015.0	1,155.0	1,243.0
Administrative and support services	4,959.7	7,273.0	6,850.0	5,514.0	6,912.0	7,274.0	7,022.0	5,978.0	7,379.0
Public administration	72,559.3	57,866.0	70,367.0	68,003.0	75,601.0	64,926.0	72,641.0	69,137.0	77,769.0
Education	24,065.0	21,254.0	28,074.0	26,193.0	25,681.0	21,255.0	28,233.0	27,744.0	27,974.0
Human health and social work	10,848.1	9,282.0	11,389.0	9,971.0	10,934.0	9,283.0	11,965.0	10,808.0	11,495.0
Arts, entertainment and recreation	1,033.6	730.0	1,123.0	653.0	880.0	731.0	1,221.0	706.0	893.0
Other service activities	17,312.6	12,034.0	13,939.0	8,319.0	20,113.0	12,035.0	14,405.0	8,641.0	21,535.0
Domestic services	1,627.3	1,589.0	1,653.0	1,654.0	1,654.0	1,590.0	1,706.0	1,706.0	1,706.0
FISIM	-7,486.3	-8,209.0	-12,348.0	-9,095.0	-8,159.0	-8,208.0	-13,315.0	-9,310.0	-8,821.0
GDP at basic prices	779,107.6	886,614.0	890,320.0	754,985.0	885,931.0	904,383.0	905,521.0	810,492.0	956,726.0
Taxes on products	98,743.1	55,268.0	87,971.0	78,793.0	91,355.0	58,604.0	90,410.0	83,586.0	93,840.0
GDP at market prices	909,993.3	941,883.0	978,291.0	833,778.0	977,286.0	962,987.0	995,931.0	894,079.0	1,050,565.0

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

Table 8.4: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates

Activity	Quarter ending								
	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Agriculture, forestry and fishing	1.7	31.8	13.3	0.9	3.1	-10.7	-3.9	5.3	2.3
Crops	-3.2	20.5	10.4	6.1	3.7	1.6	7.1	13.1	2.5
Livestock	-11.1	11.5	26.4	-5.2	-5.0	-28.3	-28.7	-20.0	-15.0
Forestry and hunting	2.0	4.3	9.7	7.5	-1.2	2.9	3.4	1.4	4.3
Fishing	47.5	93.9	5.5	-0.3	15.7	-17.3	7.2	29.2	22.8
Industry	4.0	-1.1	14.0	8.2	11.3	-2.7	0.7	8.6	8.2
Mining and quarrying	1.9	18.7	37.4	41.4	0.7	-25.3	1.5	20.9	8.9
Manufacturing	0.5	14.3	5.9	4.5	2.2	7.1	5.1	4.2	5.8
Electricity and gas	20.1	8.0	0.2	19.6	12.1	30.3	7.9	9.4	0.6
Water supply and sewerage	1.1	6.6	4.8	6.8	3.0	0.4	4.6	-2.0	11.4
Construction	8.2	-14.1	22.7	7.2	23.9	-9.6	-5.0	14.4	10.4
Services	6.9	10.6	17.6	10.4	10.3	9.6	4.0	7.6	9.5
Trade and repairs	1.8	17.5	33.5	2.0	-8.9	5.8	1.6	11.4	11.2
Transport and storage	-3.8	11.6	11.9	21.4	3.3	3.7	1.8	4.2	-2.6
Accommodation and food services	19.8	15.2	13.6	16.9	28.5	4.4	4.5	13.8	14.9
Information and communication	-11.1	0.0	32.1	-2.5	11.6	0.4	1.6	1.5	5.7
Financial and insurance activities	4.7	12.7	92.8	30.4	0.1	69.0	7.4	0.3	6.0
Real estate activities	7.1	7.1	7.8	8.1	4.6	8.4	7.8	7.6	11.2
Professional, scientific and technical	4.3	0.0	-27.8	41.4	14.2	0.1	5.0	19.4	2.0
Administrative and support services	0.5	37.9	4.7	30.7	39.4	0.0	2.5	8.4	6.8
Public administration	0.0	5.1	1.5	3.3	4.2	12.2	3.2	1.7	2.9
Education	7.6	0.0	7.8	8.0	6.7	0.0	0.6	5.9	8.9
Human health and social work	-0.4	5.2	27.2	-9.2	0.8	0.0	5.1	8.4	5.1
Arts, entertainment and recreation	37.8	0.0	17.2	33.8	-14.9	0.1	8.7	8.1	1.5
Other service activities	6.5	-20.5	-7.3	17.6	16.2	0.0	3.3	3.9	7.1
Households as employers	3.2	0.0	3.2	2.4	1.6	0.1	3.2	3.1	3.2
FISIM	-21.6	0.0	76.9	7.2	9.0	0.0	7.8	2.4	8.1
GDP at basic prices	1.5	10.9	15.5	7.7	13.7	2.0	1.7	7.4	8.0
Taxes on products	-6.3	-31.2	6.6	-7.1	-7.5	6.0	2.8	6.1	2.7
GDP at market prices	4.2	8.4	14.6	6.1	7.4	2.2	6.4	7.2	7.5

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

Table 8.5: Consumer Price Index

Base: Jan 2017=100

Period	Personal care, social protection and miscellaneous goods and services													
	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Insurance and financial services
New weights (%)	100.0	41.9	58.6	0.2	6.3	25.8	4.8	1.3	9.1	4.2	1.1	1.6	1.4	0.5
2017	103.4	103.7	103.1	101.7	102.2	107.0	100.9	102.8	102.0	100.0	100.3	100.0	100.6	
2018	107.3	105.1	109.0	106.0	105.5	113.1	114.1	105.7	112.0	99.6	105.4	105.5	101.1	
2019	110.2	108.1	111.9	121.5	106.8	113.5	117.6	111.7	113.7	112.2	109.1	109.7	106.3	
2020 - Q1	113.9	114.0	113.8	134.9	107.1	115.0	119.7	120.8	115.2	114.8	111.0	113.2	106.8	
Q2	115.3	117.1	113.9	134.9	108.3	117.0	120.3	123.0	109.8	114.8	113.9	113.2	107.1	
Q3	113.9	114.5	113.5	135.6	108.5	115.6	120.6	124.9	109.3	114.9	114.2	113.2	107.3	
Q4	112.7	111.4	113.6	135.4	108.3	115.4	120.6	127.2	110.0	114.9	114.0	113.2	107.3	
2021-Q1	115.3	115.8	115.0	135.1	108.2	116.8	122.3	128.6	111.9	114.9	112.3	125.3	107.1	
Q2	117.2	117.7	116.9	135.1	109.7	119.7	125.1	129.0	115.1	114.9	112.4	125.3	107.1	
Q3	115.4	111.1	118.5	135.1	109.5	120.8	125.4	130.1	118.7	116.9	115.4	125.3	107.7	
Q4	115.6	112.3	118.0	135.1	109.9	119.0	126.2	129.5	118.1	116.9	115.4	125.3	107.7	
2022-Q1	118.4	117.8	118.8	135.1	110.0	120.6	128.8	129.5	117.8	116.9	115.4	125.3	107.9	
Q2	121.8	122.3	121.4	135.1	111.9	122.0	136.9	130.5	123.6	116.9	116.2	125.3	108.4	
Q3	107.9	108.0	107.8	111.7	104.3	108.2	112.4	110.7	110.1	105.7	100.6	108.4	102.8	
Q4	101.3	102.5	100.5	101.3	100.5	100.3	101.5	102.4	101.5	100.2	95.2	99.0	100.5	100.9
2023-Q1	104.1	107.2	101.9	100.0	101.1	100.7	104.8	107.8	105.3	100.8	96.4	103.4	101.7	99.7
Q2	106.1	111.1	102.6	100.2	103.2	101.3	106.5	110.2	104.8	101.1	98.7	103.4	101.6	102.0
Q3	107.3	113.5	103.1	104.8	102.3	102.1	105.6	109.2	107.4	102.8	99.8	105.8	100.9	102.2
Q4	107.4	113.1	103.5	100.7	103.2	101.9	108.5	109.3	107.4	101.2	99.7	105.1	98.4	103.6
2024-Q1	109.4	116.4	104.6	116.1	103.9	102.4	109.0	109.1	108.6	101.7	103.0	105.6	113.1	104.2
Q2	108.0	114.3	103.7	107.2	103.2	102.1	107.7	109.2	107.8	101.9	100.9	105.5	104.1	104.1
Q3	112.8	122.9	105.7	124.5	110.9	104.5	107.5	106.8	108.8	102.7	103.2	105.8	113.2	103.9
Q4	110.0	117.9	104.7	123.0	104.1	107.0	110.2	106.8	108.1	104.1	103.9	107.3	113.2	104.2

Source: Office of Chief Government Statistician

Table 8.6: Consumer Price Index, Twelve Months Percentage Change

Base: Jan 2017=100																
New weights (%)	Furnishing, household equipment and routine household maintenance										Personal care, social protection and miscellaneous goods and services					
	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication and culture	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services	Insurance and financial services	Miscellaneous goods and services
2018	3.8	1.3	5.7	4.3	3.3	5.8	13.0	2.9	9.8	-0.4	5.1	5.5	0.5	2.5		
2019	2.7	2.8	2.6	14.6	1.2	0.3	3.0	5.6	1.5	12.6	3.5	4.0	5.1	4.3		
2020 - Q1	5.4	8.5	3.1	22.4	0.8	2.2	3.1	10.9	2.6	10.0	3.1	3.2	0.5	3.7		
Q2	4.4	7.7	2.0	22.4	1.6	3.2	2.9	12.3	-2.8	0.0	5.1	3.2	0.8	3.3		
Q3	2.7	5.3	0.8	3.8	1.5	1.7	2.3	9.5	-5.1	0.1	3.7	3.2	1.0	2.2		
Q4	1.0	1.6	0.7	0.4	1.0	0.9	1.1	11.3	-3.6	0.1	3.6	3.2	1.0	1.1		
2021-Q1	1.5	2.5	0.8	0.2	0.9	1.1	1.8	5.5	-2.7	0.1	-0.5	10.7	0.0	0.4		
Q2	1.9	0.2	3.2	0.2	0.8	2.3	4.3	4.3	9.0	0.1	-1.7	10.7	0.0	1.7		
Q3	2.4	-0.5	4.5	0.0	1.0	5.5	3.7	2.3	7.7	1.7	1.1	10.7	0.0	9.7		
Q4	2.4	0.0	4.2	0.0	1.7	3.7	4.6	1.8	7.7	1.7	1.3	10.7	0.6	10.8		
2022-Q1	3.1	1.9	3.9	0.0	1.7	4.2	5.7	1.5	6.5	1.7	2.2	0.1	0.8	10.7		
Q2	4.0	3.5	4.4	0.0	2.1	3.2	9.7	1.3	8.0	1.7	3.5	0.0	1.2	10.5		
Q3	5.6	7.1	4.6	0.0	2.8	3.4	9.5	1.9	10.4	1.5	-2.6	0.0	0.8	5.7		
Q4	7.7	11.7	5.0	0.0	3.0	4.1	11.7	4.4	10.7	0.3	-4.3	0.0	1.8	5.7	0.0	3.7
2023-Q1	7.7	10.8	5.7	0.0	2.9	3.8	11.6	10.3	15.2	0.8	-2.0	3.4	2.1	2.3	0.0	1.8
Q2	6.8	10.6	4.2	0.2	3.4	3.2	6.6	11.9	9.3	1.1	-0.8	3.4	1.6	0.0	0.0	3.2
Q3	7.0	12.8	3.0	4.4	2.1	2.0	5.5	9.3	7.2	2.4	2.4	8.4	0.9		0.0	2.1
Q4	6.1	10.4	3.1	0.7	2.4	2.0	5.7	6.9	6.9	0.8	6.0	5.1	-2.4		0.0	2.7
2024-Q1	5.1	8.6	2.6	17.5	2.3	2.1	3.2	2.9	2.9	4.4	6.3	2.7	7.5		0.0	4.5
Q2	5.3	9.2	2.4	24.4	0.7	2.1	2.4	-2.7	4.0	1.4	4.5	2.3	11.4		0.0	2.0
Q3	5.0	8.4	2.5	24.6	0.4	3.2	1.4	-2.9	2.7	1.7	4.0	-1.2	13.0		0.0	1.6
Q4	5.1	7.6	3.2	22.1	0.9	4.9	1.7	-2.3	0.7	2.8	4.2	2.1	15.1		0.0	0.6

Source: Office of Chief Government Statistician

Table 8.7: Government Budgetary Operations

Billions of TZS

	Annual Budget	2024/25			
		Estimates		Actual	
		Jul-Sept	Oct-Dec	Jul-Sept	Oct-Dec
Total revenue	1,020.9	391.2	456.5	413.8	439.9
Tax revenue	755.2	335.9	389.5	351.5	401.2
Tax on imports	277.2	68.2	67.3	73.2	78.6
VAT and excise duties (local)	477.9	88.1	130.4	98.1	138.8
Income tax	0.0	66.2	92.9	72.4	95.4
Other taxes	0.0	113.3	98.9	107.8	88.3
Non-tax revenue	265.8	55.2	66.9	62.3	38.7
Total expenditure	4,961.4	715.1	708.4	661.2	800.5
Recurrent expenditure	1,698.3	376.9	407.7	361.2	378.4
Wages and salaries	893.6	182.6	194.4	189.1	195.8
Interest payment	0.0	0.0	0.0	0.0	0.0
Local	0.0	0.0	0.0	0.0	0.0
Foreign	0.0	0.0	0.0	0.0	0.0
Other expenditure	804.7	194.4	213.3	172.1	182.6
Development expenditure	3,263.1	338.2	300.8	300.0	422.0
Local	1,550.0	216.2	215.6	209.6	329.8
Debt Service Fund	312.0	83.8	77.8	79.7	58.2
Foreign	1,401.1	38.2	58.1	37.5	65.2
Overall surplus/deficit before grants	-4,961.4	-323.9	-251.9	-274.2	-360.6
Grants	423.0	39.2	28.5	22.6	73.1
4.5% Budget support	0.0	15.2	0.0	2.9	0.0
Debt relief	0.0	0.0	0.0	0.0	0.0
Project grant	423.0	23.9	17.8	19.7	60.0
Overall surplus/deficit after grants	-4,538.4	-284.8	-223.4	-251.6	-287.4
Adjustment to cash and other items	3,292.0	262.8	173.4	16.4	188.3
Overall balance	-1,246.5	-22.0	-50.0	-235.2	-99.1
Financing	1,246.5	22.0	77.4	235.2	99.1
Foreign	529.2	22.0	0.0	20.9	69.2
Import support	0.0	0.0	0.0	0.0	0.0
Program loans	1,093.3	22.0	32.3	20.9	69.2
Domestic (net)	717.2	0.0	50.0	214.2	29.9
Bank	1,532.0	0.0	0.0	134.2	0.0
Non-bank	180.0	0.0	50.0	80.0	29.9

Source: Ministry of Finance and Planning, Zanzibar

Table 8.8: Current Account Balance

Millions of USD

	Quarter ending								
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24 ^p
Goods account (net)	-104.6	-111.8	-115.2	-137.2	-102.5	-82.2	-109.7	-113.9	-134.6
Exports	30.3	9.6	5.8	17.4	17.1	24.6	5.5	7.7	16.1
Imports (fob)	134.9	121.4	121.0	154.6	119.7	106.8	115.1	121.6	150.7
Services account (net)	249.9	232.0	120.8	216.8	235.6	258.0	134.4	261.9	295.4
Receipts ^r	276.4	255.8	144.7	247.1	259.0	278.9	157.0	285.7	324.9
Payments	26.4	23.8	23.8	30.3	23.4	20.9	22.5	23.8	29.5
Goods and services (net)	145.4	120.3	5.7	79.6	133.1	175.8	24.8	148.1	160.8
Exports of goods and services	306.7	265.4	150.5	264.5	276.2	303.5	162.4	293.5	341.1
Imports of goods and services	161.3	145.1	144.8	184.9	143.1	127.7	137.7	145.4	180.3
Primary income (net)	4.0	2.5	2.4	2.7	3.1	3.6	4.1	4.7	5.5
Receipts	4.8	3.4	3.4	3.9	4.5	5.2	6.0	6.9	8.0
Payments	0.8	0.9	1.1	1.2	1.4	1.6	1.9	2.2	2.5
Secondary income (net)	0.2	0.3	0.3	0.4	0.4	0.5	0.6	0.7	0.8
Inflows	0.4	0.5	0.6	0.6	0.7	0.9	1.0	1.1	1.3
Outflows	0.2	0.2	0.2	0.3	0.3	0.4	0.4	0.5	0.6
Current account balance	149.6	123.0	8.4	82.7	136.6	179.8	29.4	153.5	167.1

Source: Tanzania Revenue Authority and BOT computations

Note: p = provisional. ñ--rchange exceeds 100 in absolute terms, r = revised using International VisitorsóExit Survey data

Table 8.9: Exports by Type of Commodity

		Quarter ending								
Item		Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24 ^P
Traditional exports										
Cloves										
Value	Thousands of USD	24,228.9	3,015.5	328.4	4,706.2	12,678.7	10,709.4	804.1	2,094.8	581.5
Volume	000 Tonnes	3.0	1.0	0.2	0.7	1.7	1.6	0.2	0.3	0.2
Unit Price	USD/Tonne	8,128.5	3,117.1	1,904.8	6,562.6	7,253.3	6,806.5	3,287.0	6,708.4	2,594.9
Non-traditional exports										
Seaweeds										
Value	Thousands of USD	1,809.3	2,375.1	1,799.1	2,439.5	1,495.5	1,548.7	1,344.5	789.6	821.6
Volume	000 Tonnes	3.2	3.8	2.5	3.1	2.3	2.4	2.3	1.5	1.6
Unit Price	USD/Tonne	572.9	623.9	730.6	790.7	651.0	648.2	580.4	530.4	525.4
Manufactured goods	Thousands of USD	2,292.3	2,195.1	1,640.4	4,745.9	2,144.8	10,764.7	1,004.5	1,091.4	9,609.0
Fish and fish products	Thousands of USD	567.1	479.3	669.7	501.4	316.0	576.4	709.5	630.2	287.3
Other exports	Thousands of USD	1,437.9	1,552.8	1,408.1	4,997.5	500.3	989.3	1,617.7	3,119.0	4,825.1
Sub total	Thousands of USD	6,106.6	6,602.3	5,517.3	12,684.3	4,456.6	13,879.0	4,676.2	5,630.3	15,543.0
Grand total	Thousands of USD	30,335.6	9,617.8	5,845.7	17,390.5	17,135.3	24,588.4	5,480.3	7,725.1	16,124.5

Note: "... " Implies large number " - " implies not applicable

Volume in '000 Tons; Value in '000 USD; Unit Price in USD/Ton

p = provisional

Source: Bank of Tanzania (Zanzibar Branch), TRA.

GLOSSARY

Money supply

The sum of currency circulating outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely, narrow money (M1), broad money (M2), and extended broad money (M3).

Narrow money (M1)

Consists of currency in circulation outside the banking system plus demand deposits (cheque account).

Broad money (M2)

Comprises of narrow money (M1) plus fixed-term and savings deposits of residents with banks in the country.

Extended broad money (M3)

Consists of broad money (M2) plus foreign currency deposits of the residents with banks in the country.

Reserve money (M0)

Also referred as base money, or the monetary base or high-powered money. This includes currency in circulation outside the banking system, cash held in the vaults of banks and deposits of banks kept with the Bank of Tanzania in national currency.

Currency in circulation outside banks

Notes and coins of Tanzanian shillings circulating outside the banking system, i.e., outside the Bank of Tanzania and banks.

Disbursed Outstanding Debt

This is the amount of debt that has been disbursed but yet to be paid back or forgiven.

Discount rate

The rate of interest at which the Bank of Tanzania charges on loans it extends to banks. It uses

Treasury bills rate as a base plus a loaded factor, which can be changed from time to time depending on the liquidity situation in the market.

Exchange rate

The price at which one unit of a currency can be purchased with another currency.

External debt stock

The stock of a country's debt that is borrowed from foreign lenders through private commercial banks, foreign governments, or international financial institutions. It is the sum of public, publicly guaranteed, and private non-guaranteed long-term debt, use of IMF credit, and short-term debt (includes all debt having an original maturity of one year or less and interest in arrears on long-term debt).

Gross Official Reserves

Gross official reserves consist of external assets that are readily available to and controlled by the Bank of Tanzania for direct financing of balance of payments, and for indirectly regulating the magnitude of balance of payments imbalances through intervention in foreign exchange markets. Gross official reserves comprise the Bank of Tanzania's holdings of monetary gold, special drawing rights (SDRs), reserve position in the International Monetary Fund, and foreign exchange resources, available to the Bank of Tanzania for meeting external financing needs.

Inflation

The rate at which the average level of prices of a basket of selected goods and services in an economy is increasing over a period. It is often expressed as a percentage. Inflation indicates a decrease in the purchasing power of a nation's currency.

Food inflation

This is a measure of the rate of change of price of food both processed and unprocessed food.

Non-food inflation

This is a measure of price movements caused by factors other than food prices.

Core inflation

This measures the rate of change in prices of goods and services other than energy, utilities and unprocessed food, over a specified period of time. The unprocessed food items, energy and utilities are excluded since they are volatile and hence may be affected by non-monetary events, which do not constitute the underlying monetary inflation.

Interbank Cash Market

A money market in which banks extend loans to one another for a specified term of not more than 90 days. Each transaction represents an agreement between the banks to exchange the agreed amounts of currency at the specified rate on a fixed date.

Overnight Interbank Cash Market

The component of the money market involving the shortest-term loan. Lenders agree to lend borrowers funds only "overnight" i.e. the borrower must repay the borrowed funds plus interest at the start of business the next day.

Lombard facility

An overnight loan facility available for banks to borrow from the Bank of Tanzania at their own discretion, by pledging eligible government securities as collateral.

Lombard rate

The interest rate that the Bank of Tanzania charges bank for borrowing through Lombard facility. This rate is computed basing on the prevailing weighted average yield of 35-day Treasury bill, repo or overnight inter-bank rate, whichever is higher in the market plus a margin.

National Debt

Total national debt obligations that include public debt and private sector external debt.

Public Debt

Debt payable or guaranteed by the Government. Tanzania's public debt has two main components, domestic debt (which is incurred principally to finance fiscal deficit) and external debt (which is raised primarily to finance development projects and comprises of debt the Central Government owes to foreign creditors and external obligations of government departments and agencies that are guaranteed for repayment by the Central Government).

Repurchase agreement (repo)

An arrangement involving the sale of securities at a specified price with a commitment to repurchase the same or similar securities at a fixed price on a specified future date. Repo are initiated by Bank of Tanzania for mopping up excess liquidity in banks.

Reverse repo

Simply the same as a repurchase agreement from the buyer's viewpoint. It is an arrangement that involves buying of securities at a specified price with a commitment to resale the same or similar securities at a fixed price on a specified future date. Reverse repo are initiated by Bank of Tanzania to inject liquidity in banks.

Transferable deposits

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

Other deposits

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving and fixed-term deposits.

Weighted yields of Treasury bills

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

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